

RESOLUTION NO. 94-011

ADOPTED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO

ON DATE OF OCT 4 1994

APPLICATION TO HUD FOR PUBLIC HOUSING PROJECT ASSISTANCE

WHEREAS, the United States Housing Act of 1937 provides that there shall be local determination of the need for public housing to meet needs not being adequately met by private enterprise; and

WHEREAS, under the provisions of the United States Housing Act of 1937, the U.S. Department of Housing and Urban Development (HUD) is authorized to provide financial assistance to public housing agencies for such housing.

NOW, THEREFORE, BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO:

Section 1: Determination of Need. The Housing Authority of the City of Sacramento (PHA) hereby determines that within its area of operation there is a need for low-income housing to meet needs not being adequately met by private enterprise.

Section 2: Application and/or Proposal for Housing Assistance. The Executive Director of the PHA or his designee is authorized to have prepared one or more applications and/or proposals for public housing assistance for development of up to 79 dwelling units; to sign said applications and/or proposals on behalf of the PHA; and to submit them to HUD. Such applications shall be for acquisition and rehabilitation of up to 79 units of existing housing, for occupancy by small or large families.

Section 3: Annual Contributions Contract (ACC). The Executive Director or his designee is hereby authorized to execute each annual contributions contract (ACC) forwarded by HUD to the PHA for execution by the PHA on behalf of the PHA, pursuant to an application or proposal authorized by Section 2 hereof; and the Secretary is hereby authorized to attest to and impress the official PHA seal on each ACC counterpart and submit to HUD executed counterparts and related documents as required by HUD.

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Section 4: General Depository Agreement. The Executive Director or his designee is hereby authorized to execute on behalf of the PHA a General Depository Agreement(s) and/or Savings Depository Agreement(s), pursuant to an application or proposal authorized by Section 2 hereof, each in the form approved by HUD; and the Secretary is hereby authorized to attest to and impress the official PHA seal on each counterpart and submit to HUD executed counterparts and related documents as required by HUD.

Section 5: Funding for Project Development Cost.

(a) In order to fund the development cost of housing projects pursuant to this resolution or any other resolution as may be required by HUD, the PHA hereby authorizes the issuance of obligations in its name at such times, in such amounts, and on such terms and conditions as HUD may direct or approve in accordance with the ACC.

(b) The Executive Director or his designee is hereby authorized to prepare and execute such PHA obligations; and the Secretary is hereby authorized to attest and impress the official PHA seal, deliver the obligations to HUD or such other lenders as HUD may direct, and accept payment therefor or cause payment to be made as directed or approved by HUD in accordance with the ACC.

(c) Each such PHA obligation shall be secured in such manner as may be provided and/or required by HUD in accordance with the ACC. All proceeds from such PHA obligations shall be deposited and used only as approved by HUD in accordance with the ACC.

Section 6: HUD Regulations. In connection with the development and operation of any program or activity receiving federal financial assistance under the United States Housing Act of 1937, the PHA will comply with all requirements under the applicable regulations of HUD, 24 CFR 841 or 24 CFR 805, as appropriate, and all HUD regulations relating to the operation of public housing.

Section 7: Meaning of Terms. All terms used in this resolution which are defined in the ACC shall have the meaning given to them in the ACC.

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