

RESOLUTION NO. 2019-0226

Adopted by the Sacramento City Council

June 11, 2019

Approving the Annual Report for the Mack Road Property and Business Improvement District and Levying Assessment for Fiscal Year 2019/20

BACKGROUND

- A. The Mack Road Property and Business Improvement District No. 2014-05 (District), boundaries of which are depicted in Exhibit A, was renewed by the City Council and approved by the property owners on June 9, 2015.
- B. The City Council established the District under the Property and Business Law of 1994 (California Streets and Highway Code, Sections 36600 to 36671) (PBID Law) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law.
- C. The District provides funding for services within the Mack Road commercial corridor, including advocacy, economic development and marketing efforts, security patrol, maintenance, and beautification efforts with the intent of increasing the commercial activity and overall image of the corridor. All services are as defined within the Annual Report and by reference made a part of this resolution. The Annual Report is separately bound and on file with the Public Improvement Finance Division, which the City Clerk has designated as the custodian of such records.
- D. The Fiscal Year (FY) 2019/20 assessment rate will increase by 3% from FY2018/19. The maximum allowed increase for the District is 3% per year.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements A through D are true.
- Section 2. The City Manager is authorized to make any necessary budgetary adjustments associated with the approved FY2019/20 District fund budget of the City as detailed in Exhibit B of the resolution.
- Section 3. The annual budget and assessments as set forth in the FY2019/20 Annual Report are authorized, and the Annual Report is hereby approved.

Section 4. Exhibits A and B are part of this resolution.

Table of Contents:

Exhibit A: District Map

Exhibit B: FY2019/20 District Fund Budget & Parcel Assessment

Adopted by the City of Sacramento City Council on June 11, 2019, by the following vote:

Ayes: Members Ashby, Carr, Guerra, Hansen, Harris, Jennings, Schenirer, Warren and Mayor Steinberg

Noes: None

Abstain: None

Absent: None

Attest:

Mindy Cuppy

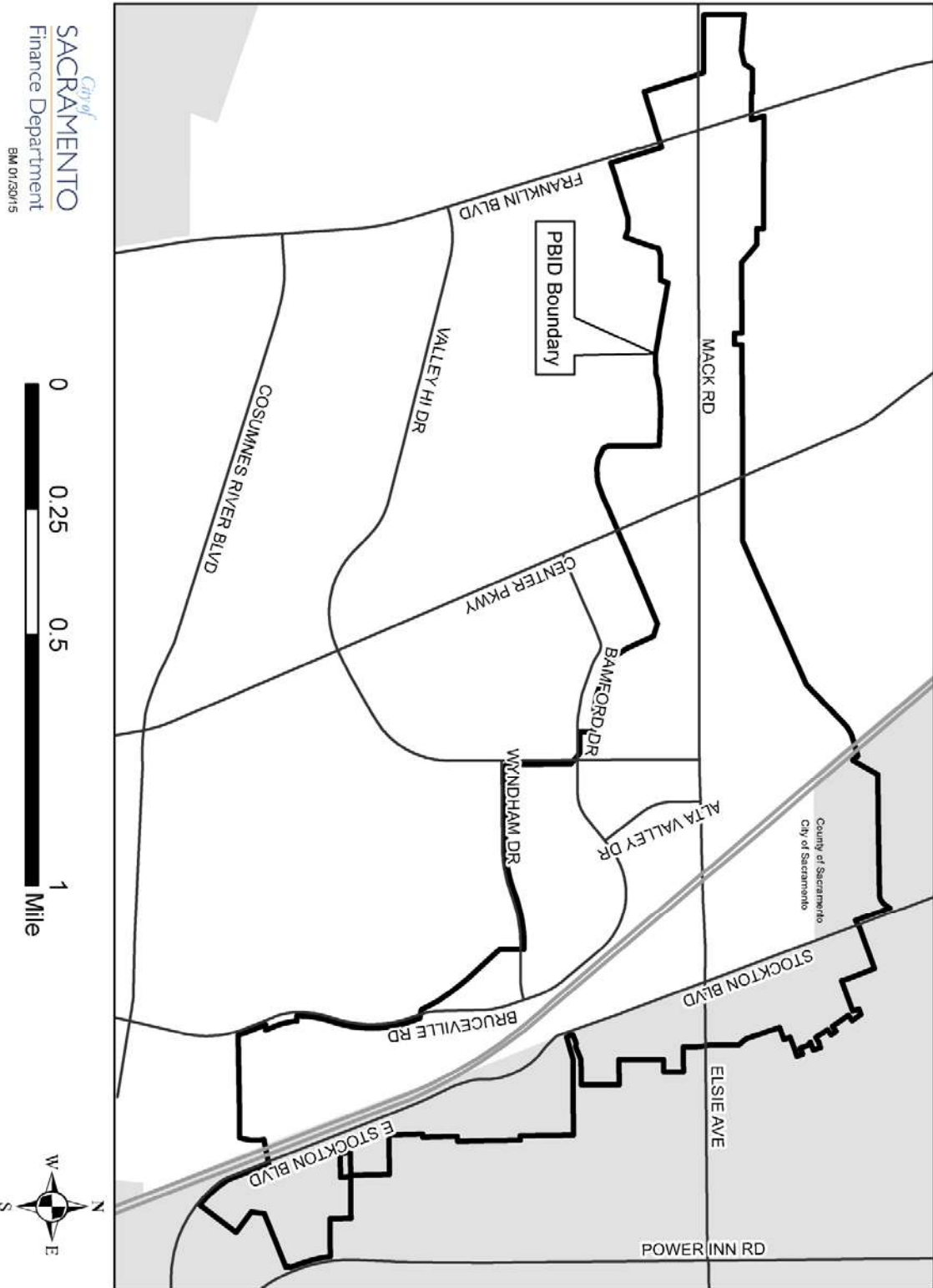
Digitally signed by Mindy Cuppy
Date: 2019.06.13 13:33:51
-07'00'

Mindy Cuppy, City Clerk

The presence of an electronic signature certifies that the foregoing is a true and correct copy as approved by the Sacramento City Council.

Exhibit A

Mack Road Property and Business Improvement District No. 2014-05



SACRAMENTO
City of
Finance Department
BM 01/30/15

EXHIBIT B

**MACK ROAD (FUND 2242)
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT (PBID)
FY2019/20 DISTRICT FUND BUDGET OF THE CITY
& PARCEL ASSESSMENT**

Estimated Beginning Fund Balance	-
Total Assessed to Property (Business) Owners	<u>688,602</u>
Total Resources	<u><u>\$688,602</u></u>
PBID Activities	
Estimated Disbursement	686,196
Administrative Costs	
Public Improvement Finance (PIF)	
Administration	1,148
Parcel reporting	-
Accounting	
Administration	1,063
County Billing	195
Total Expenditures	<u><u>\$688,602</u></u>
Estimated Ending Fund Balance	<u><u>-</u></u>
Year-Over-Year Change in Fund Balance	-

Parcel Assessment

The annual cost to commercial parcels is \$0.0318 per parcel square foot.

Annual assessment rates are based on an allocation of program costs and a calculation of parcel square footage. Assessment rates may be subject to an increase of no more than three (3%) percent per year. The determination of the annual assessment rates will be subject to the review and approval of the Board of Directors of the PBID Owner's Association.