

RESOLUTION NO. 2005-508

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF: JUN 28 2005

RESOLUTION APPROVING THE ANNUAL REPORT AND AMENDING THE FISCAL YEAR 2005/06 BUDGET FOR THE FRANKLIN BOULEVARD PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 247

Whereas the Franklin Boulevard Property and Business Improvement District (PBID) Annual Report, which is on file with the Office of the City Clerk and incorporated herein by this reference is hereby approved.

Whereas the Franklin Boulevard PBID (See Exhibit A) was established by the City Council and voter approved by the property owners on August 17, 2004; and

Whereas property owners within the boundaries of the Franklin Boulevard PBID are assessed a fee (See Exhibit B) to cover the cost of delivering Security, Maintenance and Image Enhancement Services;

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

1. The proposed FY2006 revenue \$60,000 and expenditure \$60,000 budgets to be amended for the Franklin Boulevard PBID No. 2004-04. See Exhibit B for detailed information on the budget.
2. The Finance Director is authorized to amend the expenditure authority for the Development Services and the Department of Finance (See Exhibit B) necessary to provide services for the Franklin Boulevard PBID in the amount of \$60,000, which will be reimbursed by the Franklin Boulevard PBID.

HEATHER FARCY

MAYOR

ATTEST:

SHIRLEY CONCOLINO

CITY CLERK

SM – DE&F

Exhibit A – Location Map (1 page)

Exhibit B – FY2005/06 Budget & Parcel Assessment (1 page)

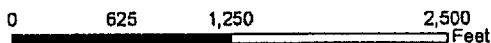
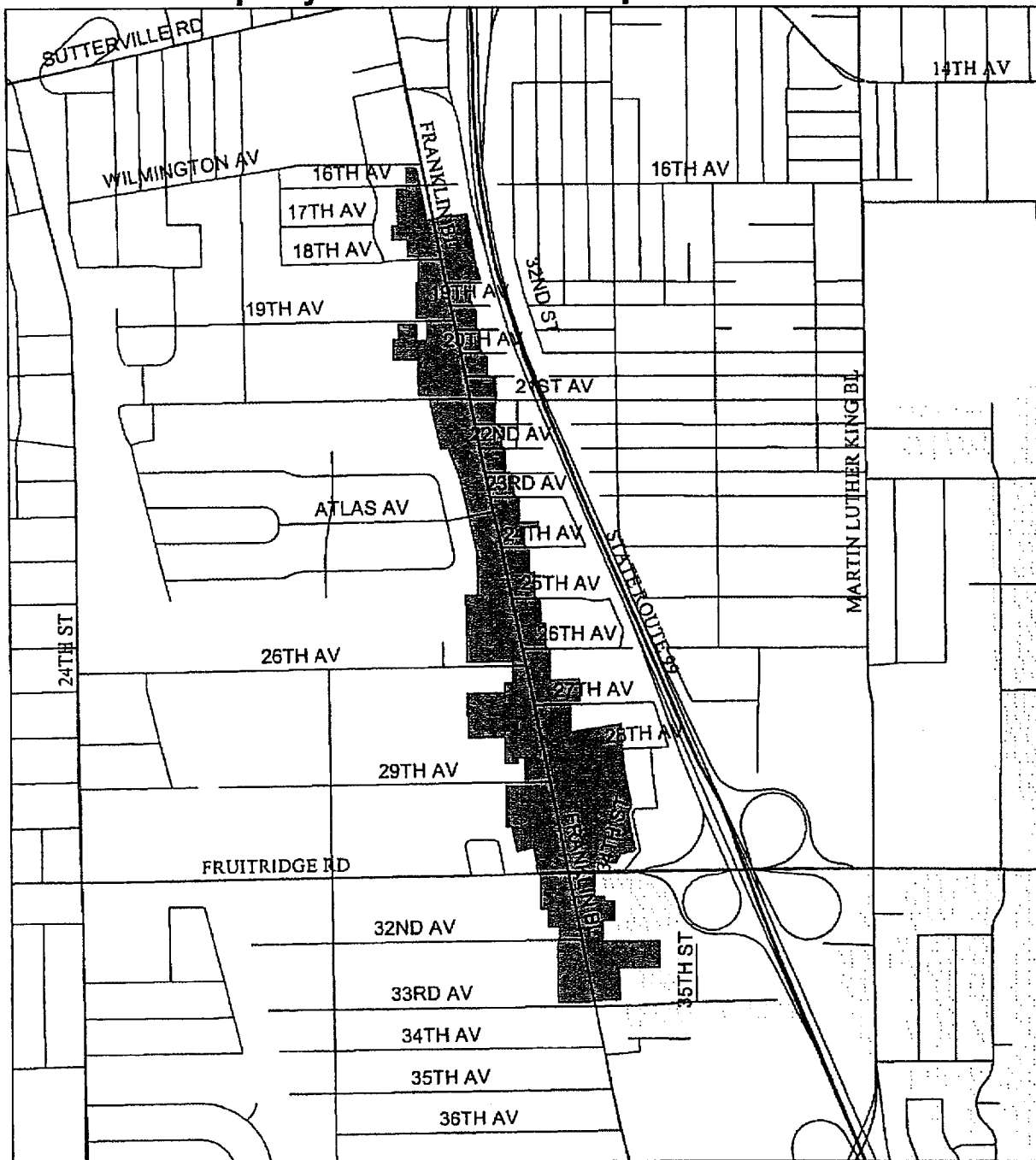
FOR CITY CLERK USE ONLY

6

RESOLUTION NO: 2005-508

DATE ADOPTED: JUN 28 2005

Franklin Boulevard Property and Business Improvement District



FOR CITY CLERK USE ONLY

7

RESOLUTION NO: 2005-508

DATE ADOPTED: JUN 28 2005

EXHIBIT B

FRANKLIN BOULEVARD PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY 2005/06 BUDGET & PARCEL ASSESSMENT

BUDGET

Franklin Boulevard PBID	\$56,612
Special Districts Administration	2,500
Consultant (NBS) Reporting	354
Finance Administration	425
County Billing Cost	<u>109</u>
Subtotal	\$60,000
Total Assessed to Property Owners	\$60,000

PARCEL ASSESSMENT

ANNUAL ASSESSMENT RATES ARE BASED ON AN ALLOCATION OF PROGRAM COSTS ON A PER SQUARE FOOT (Sq. Ft.) AND LINEAR FOOT CALCULATION AS REFLECTED BELOW:

	FY 2005/06 Per Parcel Sq. Ft.	FY 2005/06 Per Linear Foot of Street Frontage	FY 2005/06 Religious owned Properties
Franklin Boulevard Property and Business Improvement District No. 2004-04	\$0.01	\$4.50	\$0.001

FOR CITY CLERK USE ONLY

8

RESOLUTION NO: 2005-508

DATE ADOPTED: JUN 28 2005