

## **RESOLUTION NO. 2007-051**

Adopted by the Redevelopment Agency  
of the City of Sacramento

September 25, 2007

### **APPROVING THE BROADWAY STREETScape IMPROVEMENTS PROJECT; RELATED BUDGET AMENDMENT; AUTHORIZATION TO EXECUTE AN INDIVIDUAL PROJECT AGREEMENT; RELATED FINDINGS**

#### **BACKGROUND**

- A. The Corridor Enhancement component of the Oak Park Five-Year Implementation Plan calls for funding for streetscape improvements needed to increase pedestrian and bicycle safety and access, relieve congestion and upgrade infrastructure to contemporary standards to support development.
- B. The streetscape improvements on Broadway support and are consistent with Broadway/Stockton Urban Design Plan's goal to "support private sector and neighborhood investment in the Broadway and Stockton Boulevard commercial areas".
- C. The Agency considers it desirable to provide \$2,525,500 to the Broadway Streetscape Improvements Project using 2005 Tax Exempt Bond funds, 1999 Tax Exempt Bond funds, and Oak Park Tax Increment flow, which will provide the funding that the City has determined it does not currently have available for the project.
- D. The proposed action to authorize funding for Broadway Streetscape Improvements is exempt from environmental review per California Environmental Quality Act (CEQA) Guidelines Section 15301. The National Environmental Policy Act (NEPA) does not apply.

#### **BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO RESOLVES AS FOLLOWS:**

- Section 1. All of the evidence presented having been duly considered, the findings, as stated above, are approved.

Section 2. In accordance with California Redevelopment Law Section 33445, the City Council further finds and determines that:

- (a) The Project will benefit the Project Area by improving inadequate infrastructure and transportation facilities and improving pedestrian sidewalks and bicycle paths, thereby improving access and safety for residents and business customers in the Project Area.
- (b) No other reasonable means of financing the Project is available to the community.
- (c) The payment of the cost for the Project is consistent with the Project Area Implementation Plan and will assist in eliminating blighting conditions that include inadequate and undersized infrastructure inside the Project Area and will improve unsafe conditions and traffic congestion.

Section 3. The Executive Director or her designee is authorized to de-fund Broadway/Stockton Streetscape by \$87,970 and re-allocate the funds to the Broadway Streetscape Improvements Project, de-fund Stockton Blvd Design Phase II by \$44,307 and Broadway/Stockton Master Plan by \$13,735 and re-allocate the funds to the Broadway Streetscape Improvements Project, transfer \$2,379,488 of Oak Park Development Assistance to the Broadway Streetscape Improvements Project and amend the budget accordingly.

Section 4. The Executive Director or her designee is authorized to execute an Individual Project Agreement with the City of Sacramento to implement the Broadway Improvements Project.

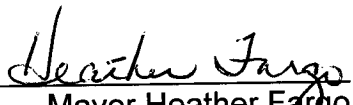
Adopted by the Redevelopment Agency of the City of Sacramento on September 25, 2007 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.

  
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Mayor Heather Fargo

Attest:

  
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Shirley Concolino, City Clerk