

RESOLUTION NO. 2005-249

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF APR 19 2005

RESOLUTION AUTHORIZING THE CITY TREASURER TO PURSUE REFUNDING OPPORTUNITIES ON OUTSTANDING CITY BONDS

THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

The City Treasurer is hereby authorized to pursue refunding opportunities on outstanding City Bonds if the net present value savings of the refunded bonds is not less than 3.00%.

APPROVED:

HEATHER FARGO

Mayor of the City of Sacramento

[Seal]

ATTEST:

SHIRLEY CONCOLINO

City Clerk of the City of Sacramento

FOR CITY CLERK USE ONLY

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