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RESOLUTION NO. 161

WHEREAS, the facilities of the State Fair Grounds in Sacramento are inadequate for the purposes of holding said Fair in the manner desirable to properly accommodate the same; and

WHEREAS, the State Fair serves to promote the prosperity and advertise Sacramento throughout the state and nation; and

WHEREAS, the County of Sacramento has agreed to cooperate with the City of Sacramento in purchasing additional ground space, and which the State of California contemplates erecting additional buildings on, which will tend to beautify the said grounds and the City of Sacramento; and

WHEREAS, it is necessary that said grounds shall be donated to the State of California before the state will erect such buildings thereon; and

WHEREAS, the property known as the "WACKER PROPERTY" is desirable for the purposes herein enumerated and can be purchased at a just and reasonable price,

NOW, THEREFORE, BE IT RESOLVED that, for the purposes hereinbefore set forth, the City of Sacramento purchase a portion of said property, which said portion is hereinafter specifically described, at and for the sum of \$33125.52, payment to be made as follows:

Approximately \$6625.00 each and every year for the period of five years; first payment to be made during the month of January, 1930, and payments annually thereafter during January of each year until full purchase price is paid; interest on deferred payments from date of conveyance to the City shall be made at the rate of five per cent per annum. That upon conveyance of said property to it, said City of Sacramento shall, for the purposes hereinabove set forth, convey the same to the State of California.

Said real property is described as follows:

All that certain lot, piece or parcel of land situate, lying and being in the City of Sacramento, County of Sacramento, State of California, and bounded and particularly described as follows, to-wit:

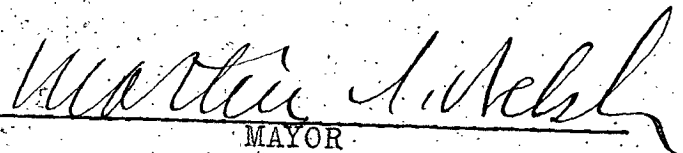
The South one-half of Lot Number One Hundred and Ninety-one (191) of Wright and Kimbrough Tract No. 9, according to the official map or plat thereof on file in the Office of the County Recorder of the County of Sacramento, State of California.

PASSED:

Adopted by the City Council on date April 4 1929 by following vote:
AYES: Anderson, Campbell, Fleming, Hateley, Maddox, Monk, Welsh.



CITY CLERK



MAYOR