

RESOLUTION NO. 2003-339

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF JUN - 3 2003

**RESOLUTION OF INTENTION TO LEVY AND COLLECT
ASSESSMENTS WITHIN THE CAPITOL STATION PROPERTY OWNERS
BUSINESS IMPROVEMENT DISTRICT FY 2003/04**

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

1. City Council intends to levy and collect assessments during FY 2003/04 within the Capitol Station Property Owners Business Improvement District. The area of land to be assessed is located in the City of Sacramento, Sacramento County, State of California.
2. The Capitol Station Property Owners Business Improvement District provides for security and maintenance services with the intent of continuing to create a positive atmosphere in the Richards Boulevard area. All services are as defined within the Management District Annual Report, separately bound and on file in the City Clerk's Office, and by reference made a part of this resolution.
3. In accordance with this Council's resolution directing the filing of an annual report, the Capitol Station Property Owners Business Improvement District Advisory Board has filed with the City Clerk the report required by the Property and Business Improvement District Area Law of 1994. All interested persons are referred to that report for a full and detailed description of the services and the boundaries of the assessment district. A 1.7% increase in assessments is being proposed from the 2002/03 budget. Assessment rates are detailed below:

2003/04 ASSESSMENT RATES

Zone 1 = \$265.02 per acre

Zone 2 = \$70.24 per acre

Rail spurs = \$82.15 per acre

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FOR CITY CLERK USE ONLY

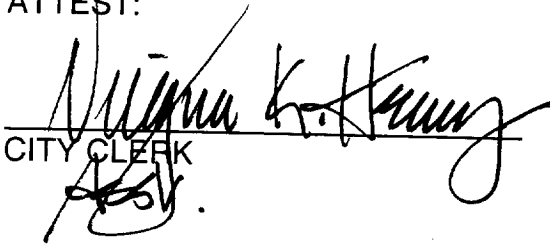
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4. City Council will conduct a public hearing on Tuesday June 24, 2003 , on the question of the levy of the proposed annual assessments. The hearings will be held at 2:00 p.m., in the meeting place of City Council located in City Hall, 730 "I" Street, First Floor, Sacramento, California.
5. The City Clerk is authorized and directed to give the notice of hearing as required by the Property and Business Improvement District Area Law of 1994.


MAYOR

ATTEST:


CITY CLERK

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