

RESOLUTION NO. 2005-475

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF: JUN 21 2005

**RESOLUTION APPROVING THE ANNUAL REPORT AND AMENDING
THE FISCAL YEAR 2005/06 BUDGET FOR THE CAPITOL STATION
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 262**

Whereas the Capitol Station Property and Business Improvement District (PBID) Annual Report, which is on file with the Office of the City Clerk and incorporated herein by this reference is hereby approved.

Whereas the Capitol Station PBID (See Exhibit A) was established by the City Council on July 27, 1999, and voter approved by the property owners on July 27, 2004 for a ten-year renewal; and

Whereas property owners within the boundaries of the Capitol Station PBID are assessed a fee (See Exhibit B) to cover the cost of delivering Security, Maintenance, Economic Development, and Transportation/Infrastructure Planning;

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

1. The proposed FY2006 revenue \$260,400 (\$261,353 - \$953 surplus) and expenditure \$260,400 budgets to be amended for the Capitol Station PBID No. 2004-01. See Exhibit B for detailed information on the budget.
2. The Finance Director is authorized to amend the expenditure authority for the Development Services and the Department of Finance (See Exhibit B) necessary to provide services for the Capitol Station PBID in the amount of \$260,400, which will be reimbursed by the Capitol Station PBID.

HEATHER FARGO

MAYOR

ATTEST:

SHIRLEY CONCOLINO

CITY CLERK

SM – DE&F

Exhibit A – Location Map (1 page)

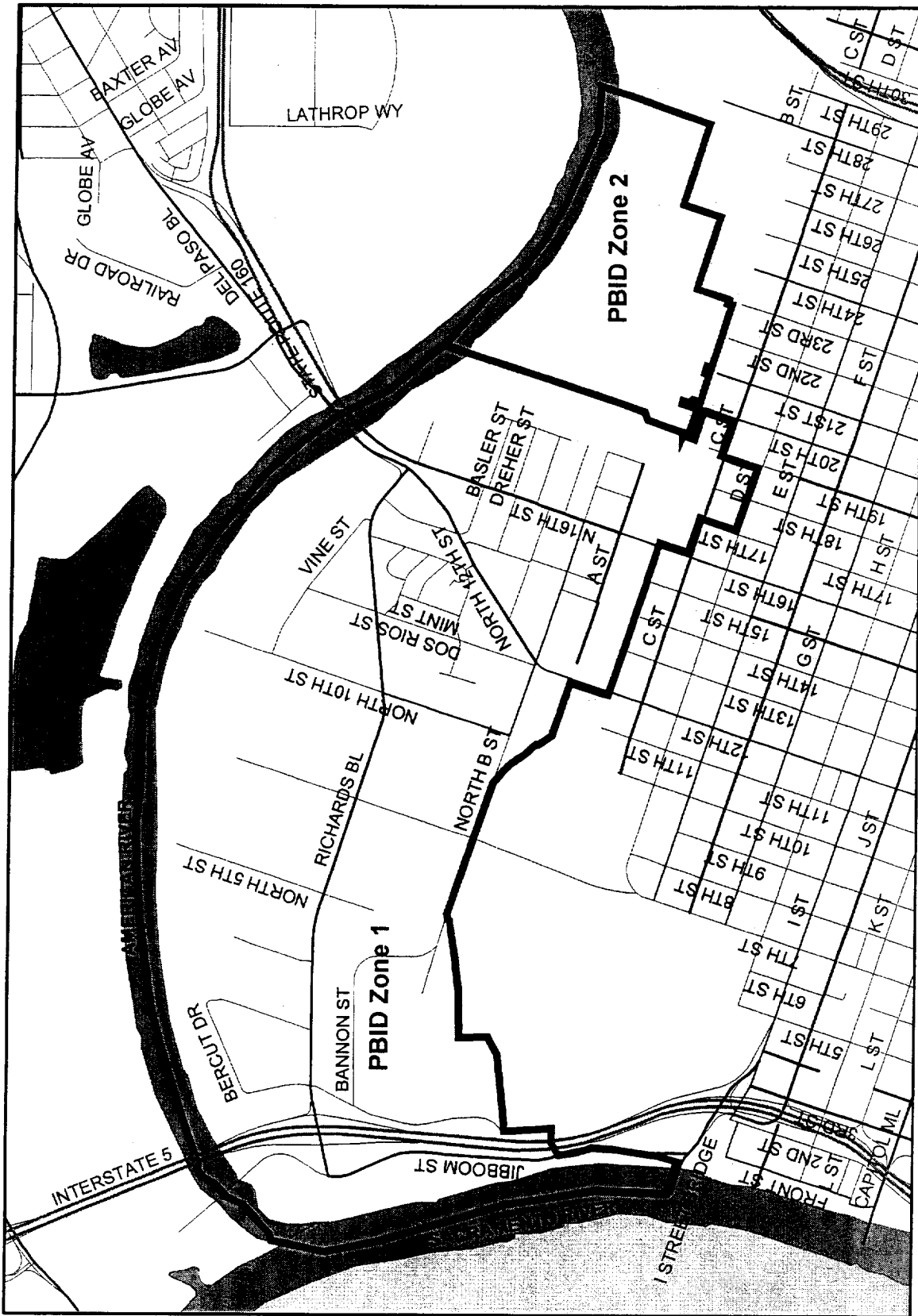
Exhibit B – FY2005/06 Budget & Parcel Assessment (1 page)

FOR CITY CLERK USE ONLY

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Capitol Station
Property And Business Improvement District No. 2004-01



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EXHIBIT B

**CAPITOL STATION PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY 2005/06 BUDGET & PARCEL ASSESSMENT**

BUDGET

Capitol Station PBID	\$255,105
Special Districts Administration	2,500
Consultant (NBS) Reporting	763
Finance Administration	1648
County Billing Cost	384
Contingency	<u>953</u>
Subtotal	\$261,353
Fund Balance	(\$953)
Total Assessed to Property Owners	\$260,400

PARCEL ASSESSMENT

**ANNUAL ASSESSMENT RATES ARE BASED ON AN ALLOCATION OF PROGRAM COSTS
ON A COST PER ACRE CALCULATION AS REFLECTED BELOW:**

Benefit Zone	Cost Per Acre
Zone 1	\$353.00
Zone 2	\$87.00

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