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# RESOLUTION NO. 86-024

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO  
ON DATE OF

May 27, 1986

AMENDMENTS TO THE 1986  
ALKALI FLAT BUDGET

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY  
OF SACRAMENTO:

Section 1: The 1986 Agency Budget for Alkali Flat  
Project Area No. 6 is hereby amended as set forth in Exhibit A,  
attached hereto.

Section 2: This resolution shall take effect  
immediately.

*Anne Rudin*  
CHAIR

ATTEST:

*William H. Elger*  
SECRETARY

EXHIBIT A

ALKALI FLAT PROJECT AREA NO. 6

BUDGET AMENDMENT

<u>FUND/COST CENTER/ ORGANIZATION</u>	<u>PROJECT</u>	<u>CURRENT ALLOCATION</u>	<u>REVISED ALLOCATION</u>	<u>AMOUNT TO BE TRANSFERRED</u>	<u>COMMENTS</u>
<u>A. PROJECTS TO HAVE FUNDS TRANSFERRED</u>					
246/0680/6300	Sidewalk Reconstruction	\$ 255,000 6TAB \$ 455,034 6TI	\$ 427,745 6TI	\$ -255,000 - 27,289	Construction to commence 7/86. City IPA is for \$407,745. \$20,000 is reserved for change orders.
246/1006/6100	Historic Infill	\$ 196,000 6TAB \$ 165,171 6TI	\$ 65,000 6TI	\$ -196,000 \$ -100,171	Acquisition complete. Recommend adoption of policy which permits either land write-down or maximum cash subsidy up to \$12,000 per parcel.
246/4297/6300	12th Street Improvement (LFT)	\$ 42,569 6TI \$ 321,363 CDBG	\$ 321,363 CDBG	\$ - 42,569	Work underway. LFT contract for \$293,385. Reserve \$38,684 for change orders.
246/0602/6300	Parking Study	\$ 7,000 6TAB	\$ 10,000 TI	\$ 3,000	City Parking Division has prepared request for proposal (RFP). Additional funds required for consultant.

PROJECTS TO RECEIVE  
TRANSFERRED FUNDS

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BUDGET AMENDMENT

FUND/COST CENTER/ ORGANIZATION	PROJECT	CURRENT ALLOCATION	REVISED ALLOCATION	AMOUNT TO BE TRANSFERRED	COMMENTS
B. PROJECTS TO RECEIVE TRANSFERRED FUNDS - CONTINUED					
246/0621/2550	12th Street Acquisition	\$ 750,000 TI 750,000 Sec. 108	\$1,050,000 TI 750,000 Sec. 108	\$ 300,000	Budget change is to cover updated costs of two motels and a nightclub on 12th St. under commercial acquisition program. Ultimate plans are to market 480' street frontage for retail/commercial development.
NEW 246/0688/2550	Developer Assistance/ Replacement Housing	\$ -0-	\$ 257,947 TI	\$ 257,947	This is a new activity which will assist the Agency to meet its low and moderate housing legislative requirements. It also permits private developers to expedite projects which meet redevelopment goals but require subsidy. Guidelines to be established.
246/0672/6300	Land Maintenance	\$ 4,490	\$ 24,490 TI	\$ 20,000	Recent land acquisition of 17 parcels require regular maintenance and fencing. Also provides funds to board up hazardous buildings.

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FUND/COST CENTER/ ORGANIZATION	PROJECT	CURRENT ALLOCATION	REVISED ALLOCATION	AMOUNT TO BE TRANSFERRED	COMMENTS
246/0620/2550	Alkali Flat PAC	\$ 85,659 6TI \$ 30,000 CDBG*	\$ 125,741 6TI -0- CDBG*	\$40,082 -\$30,000 CDBG*	Substitution of TI for CDBG funds and adding \$10,082 to cover PAC office renovation and additional needs for services and supplies.
TOTALS		\$3,032,286*	\$3,032,286*	\$621,029*	

LEGEND

TAB = 1985 Tax Allocation Bond  
 TI = Tax Increment Funds  
 CDBG = Community Development Block Grant

\* Total does not include CDBG reallocation which will be authorized in a separate resolution.

108:Alkali No. 6  
 5/14/86

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