

**RESOLUTION NO. 2004-547**

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON THE DATE OF JUN 29 2004

**RESOLUTION AUTHORIZING EXECUTION OF AN AMENDMENT  
TO AN EXISTING MEMORANDUM OF UNDERSTANDING WITH  
THE SACRAMENTO HISPANIC CHAMBER OF COMMERCE, THE  
HISPANIC RETAIL GROUP, AND THE FOREST CITY DEVELOPMENT  
TO COOPERATE IN PREDEVELOPMENT ACTIVITIES RELATED  
TO THE PROPOSED "PLAZA LATINA" PROJECT**

**BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO THAT:**

WHEREAS, on December 16, 2003, the City Council adopted a resolution authorizing the City Manager to execute a Memorandum of Understanding (MOU) between the City of Sacramento (City), the Sacramento Hispanic Chamber of Commerce (SHCC), and the Hispanic Retail Group/Forest City Development California (HRG) to cooperate in assessing the feasibility of a Hispanic-themed cultural and commercial (Project) within the City;

WHEREAS, the MOU established a Project Planning Committee (Committee) consisting of representatives of the City, SHCC, and HRG to oversee the formulation of an analysis (Analysis) related to the Project's potential feasibility;

WHEREAS, the term of the MOU expires at the close of business on June 30, 2004; and

WHEREAS, the Committee has determined that additional time is necessary for completion of the Analysis, and thus desires to amend to MOU to extend its term.

**FOR CITY CLERK USE ONLY**

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