



**REPORT TO CITY COUNCIL AND  
REDEVELOPMENT AGENCY**  
915 I Street, Sacramento, CA 95814-2671  
[www.CityofSacramento.org](http://www.CityofSacramento.org)

Consent  
**July 13, 2010**

**Honorable Mayor and Members of the City Council  
Chair and Members of the Redevelopment Agency**

**Title: Consolidated Annual Report of Community Redevelopment Agencies**

**Location/Council District:** Redevelopment Project Areas Citywide

**Recommendation:** Receive and file the 2009 Consolidated Annual Report for Community Redevelopment Agencies.

**Contact:** Don Cavier, Finance Director, (916) 440-1325, Chris Pahule, Assistant Director Community Development, Lori Miller, Finance Manager, 440-1373,

**Presenters:** N/A

**Department:** Sacramento Housing and Redevelopment Agency

**Description/Analysis**

**Issue:** Section 33080.1 of the Health and Safety Code requires that each redevelopment agency within the State of California present an annual report to its legislative body within six months of the end of the agency's fiscal year. As required by Section 33080.1, the State Controller's Report and other related reports have been completed and submitted to the Redevelopment Agency (Agency).

The Agency is in compliance with all applicable laws and regulations regarding this report. Since 1991, the State Controller's office has had no findings of non-compliance and requested no changes to the reports submitted.

Government Code Section 12463.3, as added by Senate Bill 1387, Chapter 1523, requires that the California State Controller's Office compile and publish a report of the financial transactions of community redevelopment agencies. All agencies created pursuant to Division 24 of the Health and Safety Code must file

Consolidated Annual Report of Community Redevelopment Agencies

a report. The agency reports are used to compile redevelopment financial transaction data on a statewide basis and assist the State Controller's office to comply with redevelopment law.

Areas of potential non-compliance include: failure to file audited financial statements by June 30, failure to adopt an implementation plan for each redevelopment project area, failure to establish time limits for redevelopment areas, failure to establish a separate low and moderate income housing fund, failure to accrue interest on low and moderate income housing funds, and the use of an inadequate accounting system. Specifically, the State Controller's office uses the report to validate financial information reported in the Agency's Comprehensive Annual Financial Report, Statement of Indebtedness and Housing and Community Development Report, copies of which are forwarded to the State Controller's office annually.

In addition to preparing the above report in the format specified by the State Controller's Office, the redevelopment agency must also transmit this document to its legislative body. The Agency has provided a consolidated report (Attachment 1 on file with the City Clerk) to meet this requirement.

The report covers the following redevelopment project areas: 65th Street, Alkali Flat, Army Depot, Del Paso Heights, Franklin Boulevard, Merged Downtown, North Sacramento, Oak Park, River District, Railyards, and Stockton Boulevard.

**Policy Considerations:** There are no policy implications as a result of this informational report.

**Environmental Considerations:** The proposed action does not constitute a project under the California Environmental Quality Act (CEQA) per Guidelines Section 15378(b), or a federal undertaking under the National Environmental Policy Act (NEPA). Therefore, no environmental review is required.

**Committee/Commission Action:** At it's meeting of June 16, 2010 the Sacramento Housing and Redevelopment Commission reviewed the information in this report.

**Rationale for Recommendation:** This report brings the Agency into compliance with California Redevelopment Law and enables the continued receipt of tax increment funds.

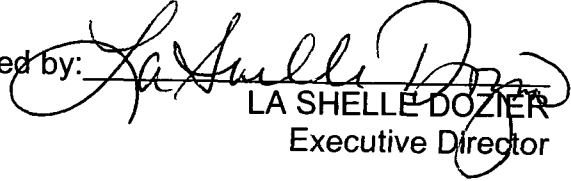
**Financial Considerations:** There are no financial considerations associated with this informational report.

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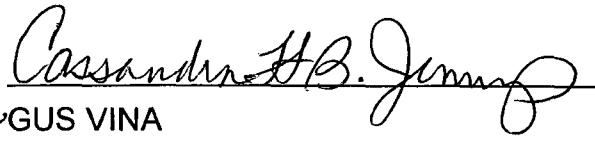
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**M/WBE Considerations:** The items discussed in this report have no M/WBE impact; therefore, M/WBE considerations do not apply.

Respectfully Submitted by:

  
LA SHELLE DOZIER  
Executive Director

Recommendation Approved:

  
AUGUST VINA

Interim City Manager

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**Attachments**

- 1 Consolidated Annual Report for Community Redevelopment Agencies:
  - a) Annual Report of Financial Transactions of Community Redevelopment Agencies
  - b) Blight Progress Report
  - c) Defaulted Loans Report
  - d) Redevelopment Agency Property List