

## **RESOLUTION NO. 2019-0195**

Adopted by the Sacramento City Council

May 28, 2019

### **Twin Rivers Transit Oriented Development and Light Rail Station Project: Authorizing the Sacramento Housing and Redevelopment Agency (SHRA) as Project Manager and McCormack Baron Salazar, Inc. to Apply to the California Department of Housing and Community Development for a Multifamily Housing Program Loan for the Project on Behalf of Twin Rivers Phase 1, LP**

#### **BACKGROUND**

- A. The California Department of Housing and Community Development (HCD) is scheduled to issue a Notice of Funding Availability (NOFA) in May of 2019, under the Multifamily Housing Program (MHP), as established by Health and Safety Code Division 31, Part 2. HCD is authorized to approve funding allocations for the MHP Program.
- B. SHRA is the designated Project Manager and McCormack Baron Salazar, Inc. is the designated developer and Housing Lead for the City of Sacramento for the Twin Rivers Transit Oriented Development and Light Rail Station Project (Project).
- C. In response to this NOFA, SHRA and/or McCormack Baron Salazar, Inc. on behalf of Twin Rivers Phase 1, LP (Applicant) is applying to HCD as designated Housing Lead on behalf of the City of Sacramento for an allocation of MHP funds for the Project.
- D. If the application is approved, the Applicant will enter into a loan agreement with HCD to carry out the project.

#### **BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

- Section 1. The application for and administration of grant funds are not considered a project under the California Environmental Quality Act (CEQA) per CEQA Guidelines at 14 California Code of Regulations §15378, as this is a government administrative and fiscal activity which does not involve any commitment to any specific project which may result in a potentially significant physical impact on the environment.
- Section 2. A Finding of No Significant Impact pursuant to the National Environmental Policy Act (NEPA) and a Notice of Determination pursuant to CEQA have been filed for the project. No further environmental review under CEQA or NEPA is required for activities to be undertaken with MHP funds in furtherance of the Twin Rivers Transit- Oriented Development and Light Rail Station Project.

- Section 3. SHRA and the Developer are authorized to submit an application to HCD to participate in the MHP program for an allocation of funds not to exceed Seven Million, Five Hundred Thousand Dollars (\$7,500,000) for the construction of new multifamily rental housing for eligible households located in Block A of the Project.
- Section 4. If the application for funding is approved by HCD, the Developer/Applicant agrees to use the MHP funds for eligible activities in the manner presented in its application as approved by HCD and in accordance with the statutes and regulations set forth above. The Developer/Applicant may also execute a standard agreement, any amendments thereto, and all other documents or instruments necessary or required by HCD.
- Section 5. The President of the Developer/Applicant or designee is authorized to enter into and execute any and all documents in the name of the Applicant as may be required for submission and approval of the application.

Adopted by the City of Sacramento City Council on May 28, 2019, by the following vote:

Ayes: Members Ashby, Carr, Guerra, Hansen, Harris, Jennings, Schenirer, Warren and Mayor Steinberg

Noes: None

Abstain: None

Absent: None

Attest: **Mindy Cuppy** Digitally signed by Mindy Cuppy  
Date: 2019.05.30 17:30:51  
-07'00'

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Mindy Cuppy, City Clerk

*The presence of an electronic signature certifies that the foregoing is a true and correct copy as approved by the Sacramento City Council.*