



CITY OF SACRAMENTO

March 4th, 1980

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REAL ESTATE AND STREET ASSESSMENTS DIVISION
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CITY MANAGER'S OFFICE
RECEIVED
FEB 27 1980

IRVIN E. MORAES
REAL ESTATE SUPERVISOR

City Council
Sacramento, California

Honorable Members In Session:

SUBJECT: Authorizing Expenditure of Funds, Sacramento Boulevard
Widening, 8th Avenue to Broadway

BACKGROUND INFORMATION

In order to construct the improvements authorized for Sacramento Boulevard widening, it is necessary to acquire thirteen parcels of land for additional street right of way. These parcels have been appraised by Blaesi and Co., an independent appraisal firm. The land values established are reflected in the attached Resolution.

FINANCIAL DATA

The total expenditure for the land to be acquired is \$86,932.00. It is estimated that an additional \$18,000.00 will be required for relocation costs as three families and one business will have to be moved. In addition, \$7,400.00 is needed to pay the appraiser and \$8,693.00 for miscellaneous expenses such as closing costs and title insurance. There are funds available in the Engineering Department Budget, 2-07-2600-6213-4813, to cover the \$121,025.00 expenditure.

RECOMMENDATION

It is recommended that the attached Resolution Authorizing Expenditure of Funds for Land and Improvement Acquisition for Sacramento Boulevard Widening be adopted.

Respectfully submitted,

R. H. Parker
City Engineer

Recommendation Approved

Walter J. Sipe
City Manager

APPROVED
BY THE CITY COUNCIL

MAR 4 1980

RHP:CGP:bd
Attachment

March 4th, 1980
DISTRICT NO. 5

80-126
~~80-122~~

RESOLUTION NO.

Adopted by The Sacramento City Council on date of

MARCH 4, 1980

AUTHORIZING EXPENDITURE OF FUNDS, LAND AND
IMPROVEMENT ACQUISITION FOR SACRAMENTO
BOULEVARD WIDENING

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

That the Director of Finance be, and he is hereby authorized and directed to expend the sum of \$121,025.00 out of 2-07-2600-6213-4813 for the purchase of thirteen (13) parcels of land being acquired for the proposed widening of Sacramento Boulevard.

<u>Parcel No.</u>	<u>Amount</u>
6213-1 thru 4	\$ 9,882.00
6213-5	825.00
6213-6	5,700.00
6213-7	2,600.00
6213-8	10,500.00
6213-10	5,000.00
6213-11	22,000.00
6213-12	725.00
6213-13	16,200.00
6213-14	13,500.00

\$ 86,932.00

Relocation costs 18,000.00

Appraisal fee 7,400.00

Misc. Expenses 8,693.00

TOTAL \$121,025.00

Pursuant to Section 7267.2 of the Government Code of the State of California, this Council does hereby find and determine that the amounts set forth herein for acquisition of real property are the amounts which this Council believes to be just compensation for the Parcels to be acquired with said sums.

ATTEST:

APPROVED
BY THE CITY COUNCIL

MAYOR

MAR 4 1980

CITY CLERK

OFFICE OF THE
CITY CLERK