

**ADMINISTRATION, INVESTMENT & FISCAL
MANAGEMENT BOARD (AIFM)**

David DeCamilla, Chair
Don Sperling, Vice Chair
Russell Fehr, City Treasurer
Dannis Kauffman, Finance Operations Manger
Leyne Milstein, Finance Director

BOARD STAFF

Denise M. Deprato, Support Services Manager
Lizette Rojas, Administrative Assistant

City of
SACRAMENTO

**Minutes
Administration,
Investment & Fiscal
Management Board**

**Historic City Hall-Treasurer's
Conference Room #220
915 I Street, 2nd Floor
Published by the
Department of Human Resources
(916) 808-8249**

**Monday, April 28, 2014
1:30 p.m.**

NOTICE TO THE PUBLIC

You are welcomed and encouraged to participate in this meeting. Public comment is taken on items listed on the agenda when they are called. Public Comment on items not listed on the agenda will be heard as noted on the agenda. Comments on controversial items may be limited and large groups are encouraged to select 3-5 speakers to represent the opinion of the group.

Notice to Lobbyists: When addressing the legislative bodies you must identify yourself as a lobbyist and announce the client/business/organization you are representing
(City Code 2.15.160).

Speaker slips are available on the City's Website and located in racks inside the chamber and should be completed and submitted to the AIFM Board staff.

Government Code 54950 (The Brown Act) requires that a brief description of each item to be transacted or discussed be posted at least 72 hours prior to a regular meeting. The City posts Agendas at City Hall as well as offsite meeting locations.

The order and estimated time for Agenda items are listed for reference and may be taken in any order deemed appropriate by the legislative body.

The Agenda provides a general description and staff Recommendation; however, the legislative bodies may take action other than what is recommended. Full staff reports are available for public review on the City's website and include all attachments and exhibits. "To Be Delivered" and "Supplemental" reports will be published as they are received. Hard copies are available at the Department of Human Resources and all written material received is available at the meeting for public review.

Meeting facilities are accessible to persons with disabilities. If you require special assistance to participate in the meeting, notify the Department of Human Resources at (916) 808-8249 at least 48 hours prior to the meeting.

MINUTES

Monday, April 28, 2014

1:30 p.m.

Historic City Hall – 915 I Street – Treasurer’s Conference Room #220

Open Session – 1:32 p.m.

Roll Call - Present: Dennis Kauffman, Russell Fehr, Leyne Milstein,
and Vice Chair Don Sperling

Absent: Chair David DeCamilla

Public Comments-Matters Not on the Agenda - (2 minutes per speaker)

None.

Consent Calendar Estimated Time: 5 minutes

All items listed under the Consent Calendar are considered and acted upon by one Motion. Anyone may request an item be removed for separate consideration.

Action: Moved/Seconded: Members Dennis Kauffman/ Don Sperling
Yes: Dennis Kauffman, Don Sperling, Russ Fehr, and Leyne Milstein
Absent: David DeCamilla

Passed a motion to approve the consent calendar.

1. Approval of Minutes for February 24, 2014

Location: (Citywide)

Recommendation: Pass a motion approving the AIFM Board Meeting Minutes dated February 24, 2014.

Contact: Lizette Rojas, Administrative Assistant, (916) 808-5731, Department of Human Resources.

2. Approval of Minutes for March 17, 2014

Location: (Citywide)

Recommendation: Pass a motion approving the AIFM Board Special Meeting Minutes dated March 17, 2014.

Contact: Lizette Rojas, Administrative Assistant, (916) 808-5731, Department of Human Resources.

3. SCERS Monthly Investment Report: February 28, 2014

Location: (Citywide)

Recommendation: Pass a motion accepting the SCERS Monthly Investment Report dated February 28, 2014.

Contact: John Colville, Chief Investment Officer, (916) 808-8297, City Treasurer's Office.

4. SCERS Quarterly Investment Report: March 31, 2014

Location: (Citywide)

Recommendation: Pass a motion accepting the SCERS Quarterly Investment Report dated March 31, 2014.

Contact: John Colville, Chief Investment Officer, (916) 808-8297, City Treasurer's Office.

Discussion Calendar

Discussion Calendar items include an oral presentation including those recommending "receive and file".

5. Segal RogersCasey Quarterly Performance Report: March 2014

Estimated Time: 20 Minutes

Location: (Citywide)

Action: Moved/Seconded: Don Sperling/Dennis Kauffman

Yes: Dennis Kauffman, Don Sperling, Leyne Milstein, and Russ Fehr

Absent: David DeCamilla

Passed a motion accepting the Segal RogersCasey Quarterly Performance Report dated March 2014.

Contact: Tom Szkwarla, Analyst (312) 984-8554, Segal RogersCasey by telephone conference.

6. SCERS Monthly Investment Report: March 31, 2014

Estimated Time: 10 Minutes

Location: (Citywide)

Action: Moved/Seconded: Leyne Milstein/Dennis Kauffman

Yes: Dennis Kauffman, Don Sperling, Leyne Milstein, and Russ Fehr

Absent: David DeCamilla

Passed a motion accepting the SCERS Monthly Investment report dated March 31, 2014.

Contact: John Colville, Chief Investment Officer, (916) 808-8297, City Treasurer's Office.

Member Comments-Ideas, Questions and Meeting/Conference Reports

Chief Investment Officer John Colville advised board to anticipate a formal report on Black Rock in July. Staff to Board informed the board members that all agendas and minutes will be posted on the City of Sacramento's public website. In addition, all archived meeting materials have been added to the Citywide Content Management System.

Adjournment: 2:04 p.m.

This is to certify that the foregoing is a true and correct copy of the minutes of the April 28, 2014 meeting as approved by the Administration, Investment and Fiscal Management Board.



Denise M. Deprato

Secretary