



CITY OF SACRAMENTO

13

December 8th, 1981

CITY MANAGER'S OFFICE

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REAL ESTATE AND STREET ASSESSMENTS DIVISION
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CITY HALL ROOM 207

SACRAMENTO, CALIFORNIA 95814
TELEPHONE (916) 449-5626

IRVIN E. MORAES
REAL ESTATE SUPERVISOR

City Council
Sacramento, California

Honorable Members In Session:

SUBJECT: Sublease of Parcel No. 10, 10th & L Streets
Parking Garage, 1129 10th Street

SUMMARY

Adoption of a Resolution authorizing the execution of a sublease for Parcel No. 10, 10th & L Streets Parking Garage, to California Association of Realtors.

BACKGROUND INFORMATION

On December 1st, 1981, one bid was received for the subleasing of Parcel No. 10 in the 10th and L Streets Parking Garage. Said bid was received from California Association of Realtors, the existing tenant, and meets our minimum bid requirement of \$2,750.00 per month.

FINANCIAL DATA

The new sublease will generate \$33,000.00 per year for the next 5 years and said amount will be deposited in the Parking Fund.

RECOMMENDATION

It is recommended that the attached Resolution be adopted which authorizes the City Manager and City Clerk to execute a sublease between the City of Sacramento and California Association of Realtors for Parcel No. 10 in the 10th and L Streets Parking Garage.

Respectfully submitted,

R. H. Parker
City Engineer

Recommendation Approved

APPROVED BY THE CITY COUNCIL

Walter J. Slupe
City Manager

DEC 8 1981

OFFICE OF THE CITY CLERK

AG 81081

RHP:IEM:bb

December 8th, 1981
DISTRICT NO. 1

13

RESOLUTION NO. 81-897

ADOPTED BY THE SACRAMENTO CITY COUNCIL ON DATE OF

DECEMBER 8, 1981

AUTHORIZING CITY MANAGER AND CITY CLERK TO EXECUTE SUBLEASE WITH CALIFORNIA ASSOCIATION OF REALTORS FOR PARCEL NO. 10, 10TH & L STREETS PARKING GARAGE

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACRAMENTO:

That the City Manager and City Clerk are hereby authorized and directed to execute a sublease with California Association of Realtors for Parcel No. 10 in the 10th and L Streets Parking Garage. Said sublease is for 5 years at a monthly rate of \$2,750.00.

MAYOR

ATTEST:

CITY CLERK

AG 81081

APPROVED
BY THE CITY COUNCIL

DEC 8 1981

OFFICE OF THE
CITY CLERK