RESOLUTION NO. 2007-413

Adopted by the Sacramento City Council

June 21, 2007

APPROVING A PARKING AGREEMENT FOR THE EAST END GARAGE

BACKGROUND

- A. The State's East End complex was completed in July 2003. Approximately 4,600 employees work at the central complex located at 16th Street & Capitol Avenue.
- B. During the past five years, the Midtown entertainment district has experienced rapid growth in the development of restaurants and other entertainment venues. This growth, combined with the opening of the State's East End complex, has created a shortage of parking spaces to accommodate patrons and employees during evening and weekend hours.
- C. The Sacramento Central City Parking Master Plan was finalized in September 2006. It recommended the City enter into agreements with owners of existing parking facilities as a solution for increasing the parking supply serving the Midtown entertainment district. The East End Garage will provide 594 parking spaces to evening and weekend visitors.
- D. Upon commencement of this agreement, the City plans to immediately address marketing, wayfinding and capital improvements, including improved pedestrian access. All revenue collected by the City will used to offset its operational expenses. Any surplus revenue remaining will be used to reimburse the City for its marketing and capital improvements. If net revenue remains after reimbursement of the above expenses, the City will retain a management fee of \$1,000 per month. Any net revenue remaining after payment of the management fee will be split evenly between the State and the City. During its hours of operation, the City will charge a flat rate of \$2.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The City Manager is authorized to execute a parking agreement with the State of California whereby the City will operate the State's garage at the East End Complex for a period of 2 years with two, 2-year options.

Adopted by the City of Sacramento City Council on June 21, 2007 by the following vote:

Ayes: Councilmembers, Cohn, Fong, Hammond, McCarty, Pannell, Sheedy,

Tretheway, and Waters.

Noes: None.

Abstain: None.

Absent: Mayor Fargo.

Attest:

Shirley Concolino, City Clerk