

RESOLUTION NO. 89-091

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF November 21, 1989

APPROVING JUST COMPENSATION DETERMINATION FOR DEL PASO HEIGHTS REDEVELOPMENT PROJECT AREA

WHEREAS, the Revitalization Strategy for the amended Del Paso Heights Plan identifies action areas in Del Paso Heights for redevelopment, within one of which action areas Assessor's Parcel Number 251-092-013 is situated; and

WHEREAS, an appraisal report establishing the respective fair market value of said parcel has been prepared by Howard A. Pearson, MAI, of Howard A. Pearson and Associates; now, therefore.

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The just compensation for said parcel is the sum of \$101,000.00 as specified in the appraisal report of Howard A. Pearson and Associates, as of November 9, 1989.

Section 2: The Executive Director is authorized to negotiate the purchase of the property identified hereinabove and to take all action necessary to consummate the purchase including authorization of expenditures for relocation and other related acquisition costs, provided that the purchase price of the parcel does not substantially exceed its appraised value.

Section 3: The Executive Director is authorized to deed the property to the Ibex Group for use in the Woodhaven Elderly project as described in Exhibit B to the staff report.

Section 4: The Agency Budget is hereby amended as set forth in Exhibit C to the staff report.

(5)

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Section 5: The Agency hereby recognizes the Exempt status of the project per CEQA Section 15061(b)(3).

Section 6: This resolution shall take effect immediately.

Carey Lueder
CHAIR

ATTEST:

Neil Smith
SECRETARY

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