

1.



CITY OF SACRAMENTO

DEPARTMENT OF FINANCE

REVENUE DIVISION

August 11, 1986
RD:861320-ADM:MLM:ldm

Budget and Finance Committee
Sacramento, California

Honorable Members in Session:

SUBJECT: FY 1986/87 DEBT SERVICE PROPERTY TAX OVERRIDE

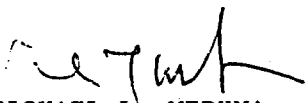
SUMMARY

The attached report discusses the staff recommendation to impose a debt service tax override for FY 1986/87.

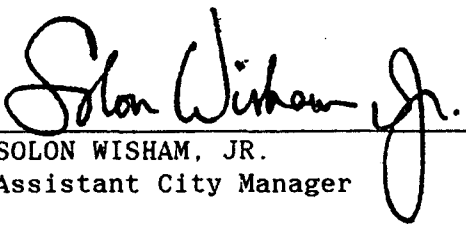
RECOMMENDATION

It is recommended that the Budget and Finance Committee recommend that the City Council approve the debt service tax override for FY 1986/87 in the amount of \$.0101 per hundred dollars of assessed value.

Respectfully submitted,


MICHAEL L. MEDEMA
Revenue Officer

RECOMMENDATION APPROVED:



SOLON WISHAM, JR.
Assistant City Manager

Attachment

All Districts
August 19, 1986

RESOLUTION NO.

ADOPTED BY THE SACRAMENTO CITY COUNCIL ON DATE OF

RESOLUTION FIXING THE TAX RATE TO BE LEVIED ON
ALL TAXABLE PROPERTY WITHIN THE CITY OF SACRAMENTO
AND LEVYING THE SAME FOR THE FISCAL YEAR 1986/87
FOR PRINCIPAL AND INTEREST ON BONDED INDEBTEDNESS
BY THE VOTERS OF THE CITY BEFORE JULY 1, 1978

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO AS FOLLOWS:

SECTION 1.

The following rate is hereby fixed, established, and determined by the City Council as the rate of tax to be levied upon each one hundred dollars (\$100.00) worth of taxable property within the City of Sacramento and that said tax rate so fixed and determined as hereinafter set forth is hereby levied on each one hundred dollars (\$100.00) worth of taxable property within said City of Sacramento for the purpose of payment of principal and interest on bonded indebtedness approved by the voters of the City of Sacramento before July 1, 1978:

Tax Rate	\$.0101
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SECTION 2.

The City Clerk is hereby authorized and directed to deliver to the Auditor of the County of Sacramento a certified statement setting forth the amount of property tax necessary for the purposes set forth in Section 1 of this resolution and such other information as may be required by the Auditor or Section 51551 of the Government Code.

MAYOR

ATTEST:

CITY CLERK