

RESOLUTION NO. 2010-698

Adopted by the Sacramento City Council

December 7, 2010

AGREEMENT FOR INSURANCE BROKERAGE SERVICES

BACKGROUND

- A. The City utilizes insurance brokerage services to place a variety of commercial insurance policies to protect the City in situations of loss to insurable City assets and liability and workers' compensation claims and litigation. The insurance broker also provides programs through which the public can purchase special events insurance for the use of City facilities. This is a convenient and economical method for the public to obtain the necessary insurance to utilize City facilities. Additionally, the insurance broker provides advice on risk management related issues.
- B. A Request for Proposal was issued September 10, 2010 for insurance brokerage services. A four member committee of external and internal individuals selected Alliant Insurance Services, Inc. as the City's insurance broker.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Manager is authorized to execute an agreement with Alliant Insurance Services for a term of thirty-six (36) months at an annual cost not to exceed \$120,000 for year one (1), \$125,000 for year two (2), \$130,000 for year three (3), and with the City's option to renew for two (2) twelve month periods at a cost not to exceed \$135,000 for the first renewal year and \$140,000 for the second renewal year. The total not to exceed amount is \$650,000. This amount is included in the risk management budget (fund 6502) and the corresponding expenditure budgets are established for the duration of the contract subject to funding through the annual budget process


Adopted by the City of Sacramento City Council on December 7, 2010 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Schenirer, Sheedy, and Mayor Johnson.

Noes: None.


Abstain: None.

Absent: None.



Mayor Kevin Johnson

Attest:



Shirley Concolino, City Clerk

Attachment 2 – Schedule of Insurance

SCHEDULE OF INSURANCE					
<i>Fiscal Year</i>	<i>Self Insured Retention</i>	<i>Policy Limits</i>	<i>Premium</i>	<i>Carrier</i>	
Excess Liability					
FY11	2,000,000	30,000,000	831,448	Everest, American Merchants	
FY10	2,000,000	30,000,000	837,001	Everest, American Merchants	
Total			1,668,449		
Workers' Compensation					
FY11	2,000,000	Statutory	421,485	CSAC EIA	
FY10	2,000,000	Statutory	407,521	CSAC EIA	
Total			829,006		
Property					
FY11	100,000	1,000,000,000	847,601	PEPIP	
FY10	100,000	1,000,000,000	835,300	PEPIP	
Total			1,682,901		
Fine Arts					
FY11	10,000	100,000,000*	66,843	Ace American	
FY10	1,000	50,000,000	48,101	*Limits increased due to Crocker expansion Ace American	
Total			114,944		
Aircraft					
FY11	Varies	20,000,000	27,137	Old Republic	
FY10	Varies	20,000,000	30,151	Old Republic	
Total			57,288		
Other Insurance <i>Includes pollution, crime, airport and bounce house insurance</i>					
FY11			5,020*	*premium lower in FY11 due to prepaid policies in FY10	
FY10			59,894		
Total			64,914		
Total Insurance					
FY11			2,199,534		
FY10			2,217,968		