

RESOLUTION NO. 2005-009

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF FEB 01 2005

**MERGED DOWNTOWN SACRAMENTO REDEVELOPMENT PROJECT AREA:
AUTHORIZATION TO EXCLUSIVELY NEGOTIATE WITH HARVEGO REAL ESTATE, LLC
FOR THE DEVELOPMENT OF THE ORLEANS HOTEL SITE IN OLD SACRAMENTO**

WHEREAS, the Amended Redevelopment Plan for the Merged Downtown Sacramento Redevelopment Project Area was prepared by the Redevelopment Agency of the City of Sacramento ("Agency") and approved and adopted on June 17, 1986, by Ordinance No. 86-063, -064, 065, 0-66, and -067 of the City Council of the City of Sacramento and subsequently amended:

WHEREAS, two of the goals of the Redevelopment Plan for the Project Area are:

1. To retain and improve existing businesses, as appropriate, within commercial areas of the Merged Project Area; and
2. To improve the visual and aesthetic appearance of the Merged Project Area.

WHEREAS, the Agency adopted the Merged Downtown Five Year Strategic Plan and Implementation Plan for the Project Area on February 29, 2000;

WHEREAS, the Downtown Five Year Strategy and Implementation Plan identified the development of opportunity sites in Old Sacramento:

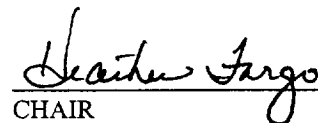
WHEREAS, the Orleans Hotel Site in Old Sacramento is properly zoned and situated for commercial use;

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO;

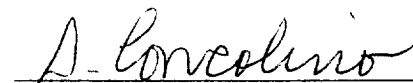
Section 1: The above statements are true and correct.

Section 2: The City Manager is authorized to exclusively negotiate, on behalf of the Agency, with Harvego Real Estate, LLC for the development of the Orleans Hotel site in Old Sacramento. Staff is directed to follow the adopted *Guidelines for Individual Project Review*.

Approved:


CHAIR

ATTEST:


SECRETARY

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The report referenced in
Redevelopment Resolution 2005-009
is from the 2/1/2005 City Council Meeting
Item 13.1