

RESOLUTION NO. 2004-293

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF APR 20 2004

**A RESOLUTION ADOPTING THE PROPERTY TAX
EXCHANGE AGREEMENT FOR THE FREEPORT
ANNEXATION**


WHEREAS, before a Local Agency Formation Commission may act upon a proposed annexation to a city; and

WHEREAS, landowners have proposed the Freeport Annexation to the City of Sacramento, and

WHEREAS, the County and City have negotiated a property tax exchange agreement specifying how property tax revenues will be allocated should the annexation be approved;

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACRAMENTO THAT:

The City Manager is hereby authorized to execute the Property Tax Exchange Agreement on behalf of the City of Sacramento with the County of Sacramento and to do and perform everything necessary to carry out the purpose of this Resolution.


MAYOR

ATTEST:


CITY CLERK

M00-047

FOR CITY CLERK USE ONLY

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