

MINUTES

February 28, 2011

*Historic City Hall
915 I Street – Treasurer's Conference Room*

All items listed are heard and acted upon by the AIFM Board unless otherwise noted.

Call to Order – 1:32 p.m.

Roll Call - Present: Kauffman, Sperling, Milstein, DeCamilla (arrived 1:40 pm)

Absent: Fehr

Consent Calendar

All items listed under the Consent Calendar are considered and acted upon by one motion. Anyone may request an item to be removed for separate consideration.

1. Approval of Minutes for January 24, 2011

Location: (Citywide)

Recommendation: Approve

Contact: Mary Hernandez, Administrative Assistant, 808-5731, Human Resource Dept.

Action: Moved by Ms. Milstein, Seconded by Mr. Kauffman to approve January 24, 2011 minutes. Motion carried with a vote of 3-0.

2. SCERS Investment Report, ending January 31, 2011

Location: (Citywide)

Recommendation: Accept

Contact: John Colville, Chief Investment Officer, (916) 808-8297, Treasurer's Office.

Action: Moved by Ms. Milstein, Seconded by Mr. Kauffman to approve SCERS Investment Report, ending January 31, 2011. Motion carried with a vote of 3-0

Discussion / Action Reports

Discussion and action reports include oral presentations including those recommending receive and file.

3. SCERS Annual Financial Report - 2010

Location: (Citywide)

Recommendation: Accept

Contact: Dennis Kauffman, Accounting Manager, (916) 808-5843, Finance Office.

Action: Moved by Ms. Milstein, Seconded by Mr. Sperling to accept SCERS Annual Financial Report – 2010. Motion carried with a vote of 4-0.

4. 2011 Asset Allocation and Strategy Recommendation

Location: (Citywide)

Recommendation: 1) Accept Report and 2) Adopt Resolution

Contact: Russell Fehr, City Treasurer, (916) 808-5832, Treasurer's Office.

Action: Moved by Mr. Sperling, Seconded by Mr. Kauffman to accept 2011 Asset Allocation and Strategy Recommendation and Adopt Resolution. Motion carried with a vote of 4-0.

Public Comments - Matters Not on the Agenda

None

Board Comments, Questions and Ideas

None

Closed Session

None

Adjournment

There being no further business, the meeting was adjourned at 2:00 p.m. to meet again at the call of the Chair.