

RESOLUTION NO. 2018-0479

Adopted by the Sacramento City Council

December 11, 2018

Establishing Accounting Funds for the Greenbriar Community Facilities District No. 2018-03 (Improvements) and the Sacramento Services Community Facilities District No. 2018-05

BACKGROUND

- A. Formation of the Greenbriar Community Facilities District 2018-03 (Improvements) (Improvement CFD) was approved by City Council on November 27, 2018. Two separate improvement areas were designated within the Improvement CFD, known as “Improvement Area No. 1 of the City of Sacramento Greenbriar Community Facilities District No. 2018-03 (Improvements)” and “Improvement Area No. 2 of the City of Sacramento Greenbriar Community Facilities District No. 2018-03 (Improvements)”. Fiscal Year (FY) 2018-19 is the first year that landowners within each improvement area of the Improvement CFD will be subject to the special taxes. New accounting funds need to be created for each improvement area of the Improvement CFD in accordance with Article IX, section 114, of the City Charter.
- B. Each improvement area of the Improvement CFD will levy special taxes in an amount sufficient to provide partial reimbursement to the developer for public improvements and fee-related public improvements, and for administrative expenses.
- C. Formation of the Sacramento Services Community Facilities District No. 2018-05 (Maintenance CFD) was approved by City Council on November 27, 2018. FY 2018-19 is the first year that landowners within the Maintenance CFD will be subject to the special tax. A new accounting fund needs to be created for the Maintenance CFD in accordance with Article IX, section 114, of the City Charter.
- D. The Maintenance CFD will levy special taxes in an amount sufficient to provide funding for maintenance of landscaping, parks, open space, and other public improvements that are beyond those typically provided by the City.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds that the statements in the Background are true and correct.

- Section 2. The City Manager, or his designee, is authorized and directed to create a new accounting fund to be designated as the Greenbriar CFD 2018-03 (Improvements) - Improvement Area No. 1.
- Section 3. The City Manager, or his designee, is authorized and direct to create a new accounting fund to be designated as the Greenbriar CFD 2018-03 – (Improvements) - Improvement Area No. 2.
- Section 4. The City Manager, or his designee, is authorized and directed to create a new accounting fund to be designated as the Sacramento Services CFD 2018-05.

Adopted by the City of Sacramento City Council on December 11, 2018, by the following vote:

Ayes: Members Ashby, Carr, Guerra, Hansen, Harris, Jennings, Schenirer, Warren and Mayor Steinberg

Noes: None

Abstain: None

Absent: None

Attest: **Mindy Cuppy** Digitally signed by Mindy Cuppy
Date: 2019.01.11 11:39:56
-08'00'
Mindy Cuppy, City Clerk

The presence of an electronic signature certifies that the foregoing is a true and correct copy as approved by the Sacramento City Council.