

RESOLUTION NO. 2007-049

Adopted by the Redevelopment Agency
of the City of Sacramento

August 21, 2007

AUTHORIZING THE ACQUISITION OF 1224 AND 1314 DEL PASO BOULEVARD FOR JUST COMPENSATION AND AMENDING 2007 BUDGET

BACKGROUND

- A. The opportunity site consists of three parcels and is located on the east side of Del Paso Boulevard between Southgate and Edgewater Roads and totals approximately 21,648 square feet. The properties are zoned C-2 General Commercial and contain a tortilla factory, carwash, and residence.
- B. The site is located less than three blocks north of Regional Transit's Globe Light Rail Station and immediately adjacent to other Redevelopment Agency-owned properties awaiting revitalization. The site is positioned for future transit-friendly development that would directly impact the future of Del Paso Boulevard.
- C. Development of the site would coincide with the goal of the forthcoming Northeast Line Plan which is to promote mixed-use transit friendly development around North Sacramento's Light Rail Stations.
- D. The purchase amount shall be fair and reasonable and not exceed the fair market value for these subject parcels, collectively referred to as "Properties."
- E. Acquisition of property does not commit the Agency to proceed with a development project. California Environmental Quality Act (CEQA) Guidelines Section 15004(b)(2)(A) allows for land acquisition where the Agency will conduct CEQA review once the proposed project has been defined when the acquisition does not limit the choice of alternatives or mitigation measures, and future development of the land is subject to CEQA compliance. Once the scope of development of the property has been defined, environmental review of the proposed project will be conducted. Therefore, this action is exempt from environmental review. The National Environmental Policy Act (NEPA) does not apply.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO RESOLVES AS FOLLOWS:

- Section 1. All of the evidence presented having been duly considered, the findings, including the environmental findings, as stated above, are approved.

Section 2. The Executive Director or designee is authorized to take all actions as may be reasonably necessary to purchase, for not substantially more than just compensation, the following parcels ("Property"):

1224 and 1314 Del Paso Boulevard (APNs 275-0123-003-0000 and 275-0123-023-0000)

Section 3. The Executive Director or designee is authorized to de-fund 1124/1132 Del Paso Boulevard Project fund by \$113,280 and 1212 Del Paso Boulevard Project fund by \$96,811 and re-allocate to 1224/1314 Del Paso Boulevard, transfer \$1,464,909 in North Sacramento Development Assistance funds to the 1224/1314 Del Paso Boulevard Acquisition Project, amend the budget accordingly, and to purchase the Property and carry out related activities.

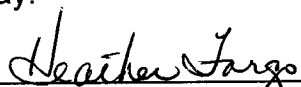
Adopted by the Redevelopment Agency of the City of Sacramento on August 21, 2007 by the following vote:

Ayes: Councilmembers Fong, McCarty, Pannell, Sheedy, and Waters.

Noes: None.

Abstain: Mayor Fargo.

Absent: Councilmembers Cohn, Hammond, and Tretheway.



Mayor, Heather Fargo

Attest:



Shirley Concolino, City Clerk