

RESOLUTION NO. 2007-103

Adopted by the Sacramento City Council

February 20, 2007

AMENDING THE REVENUE AND EXPENDITURE BUDGETS FOR THE WILLOWCREEK LANDSCAPING MAINTENANCE CFD NO. 98-04, FUND 278, FOR FISCAL YEAR 2006/2007

BACKGROUND

- A. On January 5, 1999, the property owners within the boundaries of the Willowcreek Landscaping Maintenance CFD No. 98-04 (CFD 98-04) (Exhibit A) voted to approve the formation of the district;
- B. CFD 98-04 formation was approved by the City Council on December 15, 1998;
- C. Property owners within the boundaries of CFD 98-04 are assessed a fee to cover the cost of delivering services of maintenance needs for landscaped areas;
- D. Fees to be collected in Fiscal Year 2006/2007 total \$64,128.
- E. Costs are estimated at \$61,217. The surplus of revenues over costs is to provide adequate funds in the future when much higher maintenance by the City will be required.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements A through E are true.
- Section 2. The Finance Director is authorized to amend the revenue and expenditure budgets of CFD 98-04 at \$64,128 and \$61,217 respectively, and as shown on Exhibit B.

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Exhibit A: Location Map -1 Page

Exhibit B: FY2006/07 Budget & Parcel Assessment -1 Page

Adopted by the City of Sacramento City Council on February 20, 2007 by the following vote:

Ayes: Councilmembers, Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters.

Noes: None.

Abstain: None.

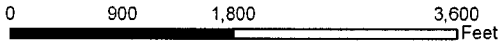
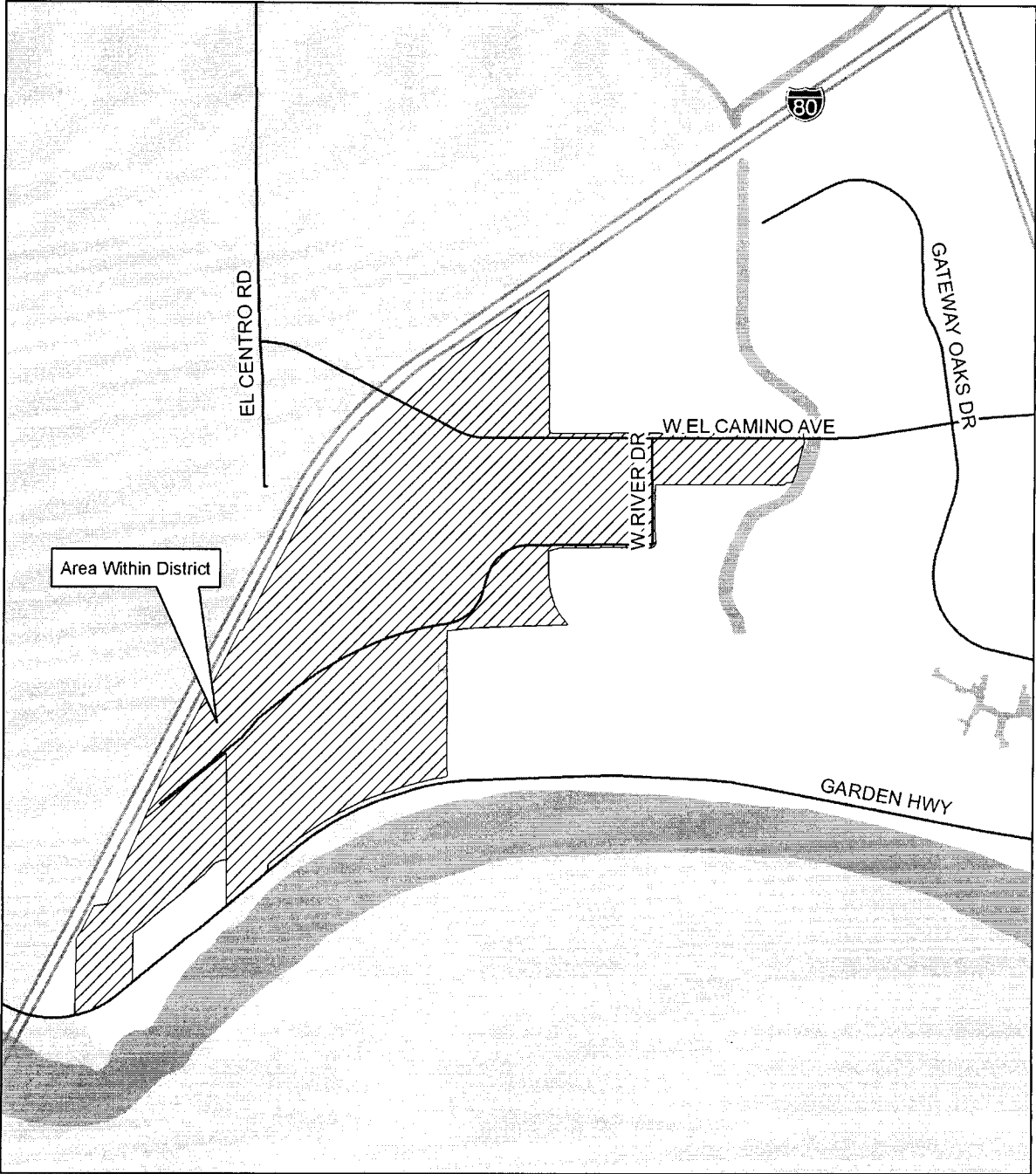
Absent: Mayor Fargo.

Attest:


Shirley Concolino, City Clerk


Kevin McCarty, Vice Mayor

Willowcreek Landscaping CFD No. 98-04



**WILLOWCREEK LANDSCAPING MAINTENANCE CFD NO. 98-04
FY 2006/07 BUDGET**

Total Assessed to Property Owners	\$64,128
Maintenance Contract	\$51,050
Administration	
Special Districts	4,100
Billing Administration	
Consultant	2,222
Finance	3,460
County	<u>385</u>
Total Expenditures	\$61,217
Ending Fund Balance (Contingency)	<u>\$80,863</u>
Total Expenditures and Contingency	\$142,080