

# RESOLUTION NO. 2003-326

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON THE DATE OF MAY 27 2003

**A RESOLUTION REQUESTING ASSIGNMENT OF ECONOMIC DEVELOPMENT TREATMENT CAPACITY BANK, HOUSING CONNECTION FEE CREDITS BY SACRAMENTO REGIONAL COUNTY SANITATION DISTRICT (SRCSD) FOR THE JEFFERSON COMMONS PROJECT- APN: 015-0031-001,-009,-012,-013,-024,-025 (M02-098)**

**BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO THAT:**

WHEREAS, on March 20, 2001, City Council authorized the City Manager to sign a Memorandum Of Understanding (MOU) to initiate City participation in the Sacramento Regional County Sanitation District Economic Development Treatment Capacity Bank (CC2001-177);

WHEREAS, fifteen percent (15%) of the total ESD's (Equivalent Single-family Dwelling units) made available to the City of Sacramento are allocated for housing projects, the distribution of which must be approved by City Council resolution;

WHEREAS, the Jefferson Commons project, located at the southeast corner of 65<sup>th</sup> Street and 4<sup>th</sup> Avenue is in an area designated in the General Plan as a Target Infill Area, encourages development and growth in an existing community, and contributes to the mix of housing in the area;

NOW THEREFORE, be it resolved by the City Council of the City of Sacramento, as follows:

1. City Council requests assignment of a maximum of 209.86 ESD housing credits from the Sacramento Regional County Sanitation District Economic Development Treatment Capacity Bank to the Jefferson Commons project, located at the southeast corner of 65<sup>th</sup> Street and 4<sup>th</sup> Avenue, consisting of 288 apartment units.
2. Any and all credits assigned herein shall expire if recipient has not paid its requisite sewer impact fee to SRCSD within one-year from the date of approval of this resolution. Any and all credits assigned herein shall also expire if said recipient has not yet been issued a Building Permit for its above referenced development project within one year after the date aforementioned sewer impact fees are paid to SRCSD.

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FOR CITY CLERK USE ONLY

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Heather Fargo  
MAYOR

ATTEST:  
Virginia K. Kennedy  
CITY CLERK  
JKK.

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