

RESOLUTION No. 274

Adopted by The Sacramento City Council on date of

February 7, 1947

WHEREAS, the United States Treasury Certificates of Indebtedness Series "E" 1947 7/8% maturing February 1, 1947, in the sum of \$700,000.00 belonging to the City of Sacramento matured on the above date; and

WHEREAS, such sum is not required for the immediate necessities of the City of Sacramento; and

WHEREAS, it is deemed wise and expedient to invest such funds in bonds of the United States of America,

BE IT THEREFORE RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

That the City Treasurer be hereby authorized and instructed to purchase United States of America Treasury Certificates of Indebtedness maturing February 1, 1948, 7/8% of a face value of \$126,000.00 or any less sum as required by the United States of America.

BE IT FURTHER RESOLVED that the City Treasurer be hereby authorized and directed to sell such bonds from time to time and in such amounts as the needs of the City of Sacramento shall require, according to the instructions of the City Manager.

Mayor

City Clerk

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