

RESOLUTION NO. 87-003
Adopted by the Administration, Investment
and Fiscal Management Board of the
Sacramento City Employees' Retirement System
on November 23, 1987

A RESOLUTION ADOPTING CONTRIBUTION RATES
FOR CITY CONTRIBUTIONS TO SACRAMENTO
CITY EMPLOYEES' RETIREMENT SYSTEM
FOR FISCAL YEAR 1987-88

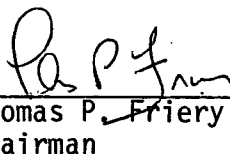
BE IT RESOLVED BY THE ADMINISTRATION, INVESTMENT AND FISCAL MANAGEMENT BOARD
OF THE SACRAMENTO CITY EMPLOYEES' RETIREMENT SYSTEM:

WHEREAS, the Sacramento City Charter requires the Board to adjust City
contribution rate after consideration of the report and recommendations of the
System's actuary of record; and,

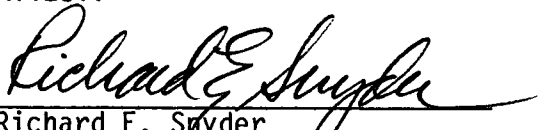
WHEREAS, the actuary's report for the period ending June 30, 1987 has
been submitted and accepted by the Board;

NOW, THEREFORE, BE IT RESOLVED that effective with the pay period which
includes July 1, 1987, the following rates are adopted for fiscal year 1987-88:

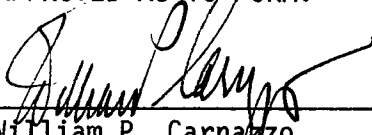
1. The City's contribution rate for normal cost
is 6.1% of miscellaneous payroll and 17.1% of
safety payroll;
2. The City's contribution rate for amortization
of the unfunded actuarial accrued liability is
5.94% of miscellaneous payroll and 8.08% of safety
payroll.
3. The members' current rate of contribution to
the Equal Shares Plan and to former Charter
Sections 175.1 and 175.13 remain unchanged.


Thomas P. Friery
Chairman

ATTEST:


Richard E. Snyder
Secretary to the Board

APPROVED AS TO FORM:


William P. Carnazzo
Deputy City Attorney