

RESOLUTION NO. 87-003  
Adopted by the Administration, Investment  
and Fiscal Management Board of the  
Sacramento City Employees' Retirement System  
on November 23, 1987

A RESOLUTION ADOPTING CONTRIBUTION RATES  
FOR CITY CONTRIBUTIONS TO SACRAMENTO  
CITY EMPLOYEES' RETIREMENT SYSTEM  
FOR FISCAL YEAR 1987-88

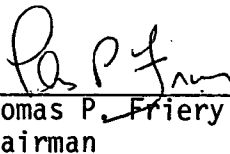
BE IT RESOLVED BY THE ADMINISTRATION, INVESTMENT AND FISCAL MANAGEMENT BOARD  
OF THE SACRAMENTO CITY EMPLOYEES' RETIREMENT SYSTEM:

WHEREAS, the Sacramento City Charter requires the Board to adjust City  
contribution rate after consideration of the report and recommendations of the  
System's actuary of record; and,

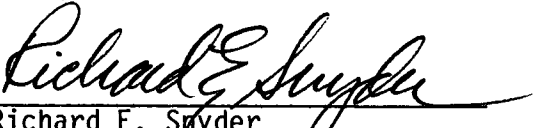
WHEREAS, the actuary's report for the period ending June 30, 1987 has  
been submitted and accepted by the Board;

NOW, THEREFORE, BE IT RESOLVED that effective with the pay period which  
includes July 1, 1987, the following rates are adopted for fiscal year 1987-88:

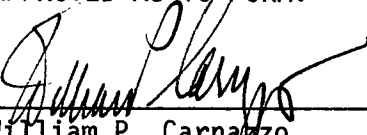
1. The City's contribution rate for normal cost  
is 6.1% of miscellaneous payroll and 17.1% of  
safety payroll;
2. The City's contribution rate for amortization  
of the unfunded actuarial accrued liability is  
5.94% of miscellaneous payroll and 8.08% of safety  
payroll.
3. The members' current rate of contribution to  
the Equal Shares Plan and to former Charter  
Sections 175.1 and 175.13 remain unchanged.

  
Thomas P. Friery  
Chairman

ATTEST:

  
Richard E. Snyder  
Secretary to the Board

APPROVED AS TO FORM:

  
William P. Carnazzo  
Deputy City Attorney