

**RESOLUTION NO. 92-108**

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF NOV 10 1992

**AMENDING AGENCY BUDGET FOR  
NORTH SACRAMENTO REDEVELOPMENT AREA  
COMMERCIAL LOAN PROGRAM**

WHEREAS, the North Sacramento Redevelopment Project Area was adopted on June 30, 1992; and

WHEREAS, on July 14, 1992, the City of Sacramento and the Redevelopment Agency of the City of Sacramento approved a list of projects and priorities to be funded by the HUD Section 108 Loan Program, including \$1 million for North Sacramento Redevelopment Area Start-Up Projects;

WHEREAS, the City of Sacramento has authorized the Sacramento Housing and Redevelopment Agency ("Agency") to apply for and receive a HUD Section 108 loan ("Loan") to establish a North Sacramento Redevelopment Project Area Loan Program; and

WHEREAS, the City of Sacramento has authorized the Agency to implement the North Sacramento Redevelopment Project Area Loan Program;

NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The Executive Director or his designee is authorized and directed to amend the Agency's budget to receive the proceeds of the Loan and to make the appropriations to the City of Sacramento CDBG fund and transfer the Loan funds to the North Sacramento Redevelopment Area Tax Increment Fund,

*Carole Kuden*  
CHAIR

ATTEST:

*Patricia G. Burrows*  
SECRETARY

F:\VAC\STAFFRES\LIZNSAC.1

**FOR CITY CLERK USE ONLY**

**92-108**

RESOLUTION NO.: \_\_\_\_\_

DATE ADOPTED: NOV 10 1992