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DEPARTMENT OF
PUBLIC WORKS

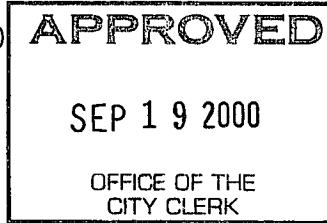
CITY OF SACRAMENTO
CALIFORNIA

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SACRAMENTO, CA
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TECHNICAL SERVICES
DIVISION

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August 30, 2000



City Council
Sacramento, California

Honorable Members in Session:

SUBJECT: GRANITE REGIONAL PARK PLANNED UNIT DEVELOPMENT – ESTABLISHMENT OF GRANITE PARK TRANSPORTATION MITIGATION CAPITAL IMPROVEMENT PROJECT (PN:TV61) AND TRANSFER OF TRANSPORTATION REVENUE IN THE AMOUNT OF \$880,062 FROM THE GRANITE PARK PLANNING PROJECT (PN:LK61) TO THE GRANITE PARK TRANSPORTATION MITIGATION CAPITAL IMPROVEMENT PROJECT (PN:TV61).

LOCATION AND COUNCIL DISTRICT:

Granite Park Planned Unit Development generally bounded by Power Inn Road to west, Folsom Boulevard to the north, Jackson Highway and Florin Perkins Road to the east, and 14th Avenue to the south. Council District 6.

RECOMMENDATION:

This report recommends that the City Council approve:

- The attached resolution establishing the Granite Regional Park Transportation Mitigation Capital Improvement Project (PN:TV61); and
- Transfer of current transportation fee revenue in the amount of \$880,062 from the Granite Regional Park Planning project (PN:LK61) to the Granite Regional Park Transportation Mitigation Project (PN:TV61).

CONTACT PERSON:

Angie Louie Fong, Supervising Engineer, 264-7921
Mike Medema, Special Projects Manager, 264-1915

FOR COUNCIL MEETING OF: September 19, 2000

City Council
Granite Regional Park Planned Unit Development -
Establishment of Granite Park Transportation Mitigation CIP (PN:TV61)
August 30, 2000

SUMMARY: Granite Regional Park Planned Unit Development (PUD) includes 260 acres of land. The project includes approximately 3.4 million square feet of office, 165,000 square feet of retail, and a 145-acre regional park. Per the PUD financing agreement being finalized, development fees are collected for the purposes of transportation and parks related mitigation improvements. The fee revenue collected for transportation mitigation improvements have temporarily deposited into a Parks Capital Improvement Project (CIP). This report recommends that a Transportation Mitigation Capital Improvement Project be established and transportation revenues recorded under the Parks CIP be transferred to the new transportation project for accurate accounting of funds.

COMMITTEE/COMMISSION ACTION:

None.

BACKGROUND INFORMATION:

Granite Regional Park Planned Unit Development (PUD) is 260 acres of land. The major business points of the Granite Park development agreement, which outlines the financing structure for transportation and parks mitigation improvements, was approved by the City Council on August 6, 1998. Under this agreement, a total of \$7.2 million is expected to be collected from developers over a 10 to 20 year period. To date, \$880,062 in fees has been collected from the developer for transportation improvements. The final agreement is anticipated to be brought before the City Council for approval in October.

In FY 1993/1994, the Granite Park Development CIP (PN:LK61) and several sub-projects were established for the planning, preliminary design, and development associated with the City's Parks related involvement in the public/private development of Granite Park. Revenue for these projects would be via Granite Park Development fees. A capital improvement project was not established for transportation related improvements for Granite Park.

Currently, all transportation fees collected from Granite Park development are recorded into PN:LK61. All parks related fee revenue is recorded under PN:LK63. In order to accurately record revenue and expenditure of developer fees for use as intended by the Granite Park development agreement, staff recommends that a Transportation Mitigation CIP (PN:TV61) be established and transportation related fees residing in PN:LK61 be transferred to the new CIP through a journal voucher. The remaining revenue in PN:LK63 will be utilized for park purposes.

FINANCIAL CONSIDERATIONS:

The current fee revenue collected for transportation improvements totals \$880,062. A fund transfer of this amount will be made from the Granite Park Planning Project (PN:LK61) to the Granite Park Transportation Mitigation Project (PN:TV61) through a journal voucher.

City Council
Granite Regional Park Planned Unit Development -
Establishment of Granite Park Transportation Mitigation CIP (PN:TV61)
August 30, 2000

ENVIRONMENTAL CONSIDERATIONS:

The subject of this report does not involve a project that requires compliance with the California Environmental Quality Act (CEQA), as it does not involve an activity that may cause a direct or indirect change to the environment (Public Resources Code Section 21065).

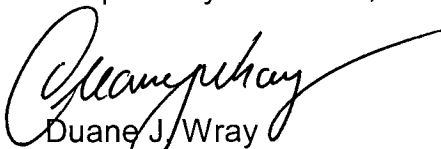
POLICY CONSIDERATIONS:

Segregating fee revenue collected for specific purposes per the Granite Regional Park PUD development agreement insures expenditures are made from the appropriate fund source.

ESBD CONSIDERATIONS:

Not applicable, since no goods or services are being purchased as a direct result of this action.

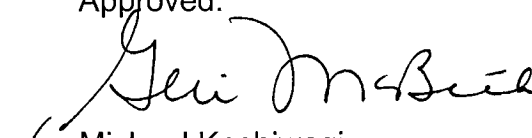
Respectfully submitted,


Duane J. Wray
Technical Services Manager

RECOMMENDATION APPROVED:


ROBERT P. THOMAS
City Manager

Approved:


Michael Kashiwagi
Director of Public Works

s//f&p srvs/capital improvement program/granite park transportation cip

APPROVED

SEP 19 2000

OFFICE OF THE
CITY CLERK

RESOLUTION NO. 2000-547

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF _____

**RESOLUTION APPROVING ESTABLISHMENT OF GRANITE PARK
TRANSPORTATION MITIGATION CAPITAL IMPROVEMENT PROJECT (PN:TV61)**

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO THAT:

1. The Granite Park Transportation Mitigation Capital Improvement Project is established (PN:TV61) with the following revenue and expenditure budget:

FUND	AGENCY	ORG	OBJECT/ REVENUE	CURRENT BUDGET	REVISED BUDGET	INCREASE (DECREASE)	ACCOUNTING REFERENCE
781	500	TV61	3213	\$0	\$880,062*	\$880,062	A
781	500	TV61	4820	\$0	\$880,062	\$880,062	B

*Revenue collected as of August 30, 2000. Staff will annually review revenue collected and increase the revenue and expenditure budgets accordingly.

MAYOR

ATTEST:

CITY CLERK

FOR CITY CLERK USE ONLY

RESOLUTION NO.: _____

DATE ADOPTED: _____