

## **RESOLUTION NO. 2009-047**

Adopted by the Redevelopment Agency  
of the City of Sacramento

July 28, 2009

### **AUTHORIZING AN INDIVIDUAL PROJECT AGREEMENT TO TRANSFER \$200,000 TO THE POWERHOUSE SCIENCE CENTER FUND**

#### **BACKGROUND**

- A. The City owns certain real property located in the City of Sacramento, being all or a portion of the properties west of Jibboom Street identified as parcels 001-0190-004, -009, -015, and -016 ("Property"), as shown on the map attached hereto as Exhibit A and being located within the River District Redevelopment Project Area ("Project Area").
- B. The Property contains the City historic landmark structure, the Jibboom Street PG&E Power Station ("Power Station"), which has been shuttered and in deteriorating condition since it was last used for a heavy industrial operation in the early 1960s.
- C. The Property had been identified by the Agency as important to the furtherance of the River District Redevelopment Plan ("Redevelopment Plan") and the elimination of blighting conditions in the Project Area. The Redevelopment Plan identifies the reuse of parcels that are stagnant or improperly utilized and the rehabilitation of the Project Area as a strategy to eliminate blight.
- D. The Sacramento Museum of History, Science and Technology ("Developer"), desires to rehabilitate the building and redevelop the Property into a science and space center with adjacent restaurant and parking structure serving the site.
- E. Agency finds that Developer's proposal meets the objectives of the Riverfront Master Plan, the Richards Boulevard Area Plan and the River District Redevelopment Plan.
- F. Providing River District Redevelopment Tax Increment funds for studies and predevelopment activities will benefit the River District Redevelopment Area and no other reasonable means of financing these studies and activities is available at this time.
- G. The proposed action to approve the Exclusive Right to Negotiate ("ERN") is exempt from environmental review under CEQA Guidelines, California Code of Regulations, title 14, section 15262. The ERN authorizes staff to work with the developer to define the scope and feasibility of the proposed development project and to complete the environmental review process for the project.

**BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY RESOLVES AS FOLLOWS:**

- Section 1. After due consideration of the facts presented, the findings, including the foregoing recitals regarding this action, are approved and adopted.
- Section 2. The Executive Director or her designee is authorized to establish an Individual Project Agreement between the City and Agency to transfer \$200,000 of River District Redevelopment Tax Increment funds to the Richards Boulevard Capitol Improvement Project (B18216500) for the use of predevelopment activities associated with the Sacramento Museum of History, Science and Technology ERN Agreement's proposed Powerhouse Science Center.

**Table of Contents:**

Exhibit A Parcel Map

Adopted by the Redevelopment Agency of the City of Sacramento on July 28, 2009 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Johnson.

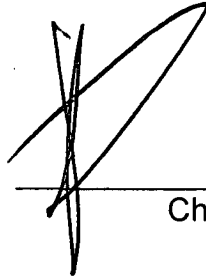
Noes: None.

Abstain: None.

Absent: None.

Attest:

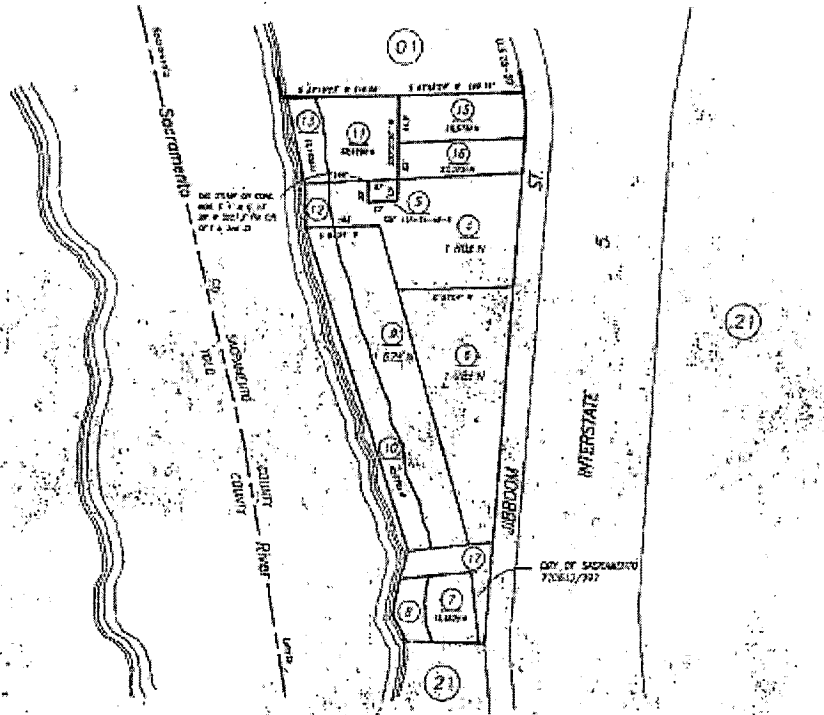
  
Shirley Concolino, Secretary

  
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Chair Kevin Johnson

Parcel Map

POR. RANCHO NEW HELVETIA & SWAMP LAND SURVEYS



Record of Survey, O.S. Bk 28, Pg 20 (12-31-70)

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