

## **RESOLUTION NO. 2011-366**

Adopted by the Sacramento City Council

June 21, 2011

### **APPROVING THE ANNUAL REPORT FOR THE OAK PARK PROPERTY AND BUSINESS IMPROVEMENT DISTRICT (PBID) AND LEVYING ASSESSMENT FOR FISCAL YEAR (FY) 2011/12**

#### **BACKGROUND**

- A.** The Oak Park PBID (District), boundaries of which are depicted in Exhibit A, was established by the City Council and approved by the property owners on July 14, 2009 (Resolution No. 2009-451).
- B.** The City Council established the District under the Property and Business Improvement District Law of 1994 (California Streets and Highway Code, Sections 36600 to 36671) (the PBID Law) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, in accordance with the PBID Law.
- C.** The District provides for economic development, image enhancement, security and maintenance services, and advocacy/administration with the intent of continuing to create a positive atmosphere in the District. All services are as defined within the Annual Report, and by reference made a part of this resolution which is separately bound and on file with the Public Improvement Financing Division, which the City Clerk has designated as the custodian of such records.
- D.** The FY2011/12 assessment rates will increase by 1.7%, which is still equal to the maximum authorized amount for the District shown on Exhibit B.
- E.** The City Council is fully advised in this matter.

#### **BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

- Section 1.** The City Council finds that the background statements in paragraphs A through E are true and correct.
- Section 2.** The annual budget and assessments as set forth in the FY2011/12 Annual Report are authorized.
- Section 3.** Exhibits A and B are part of this resolution.

#### **Table of Contents:**

Exhibit A: District Map

Exhibit B: FY2011/12 District & Parcel Assessment

Adopted by the City of Sacramento City Council on June 21, 2011 by the following vote:


Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Schenirer, Sheedy.

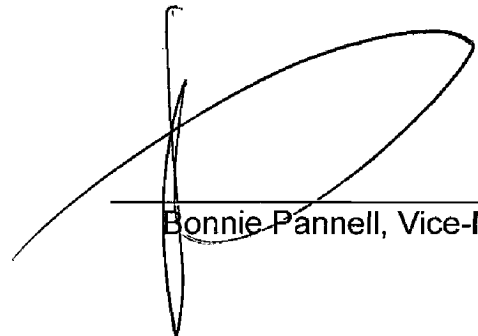
Noes: None.

Abstain: Mayor Johnson

Absent:

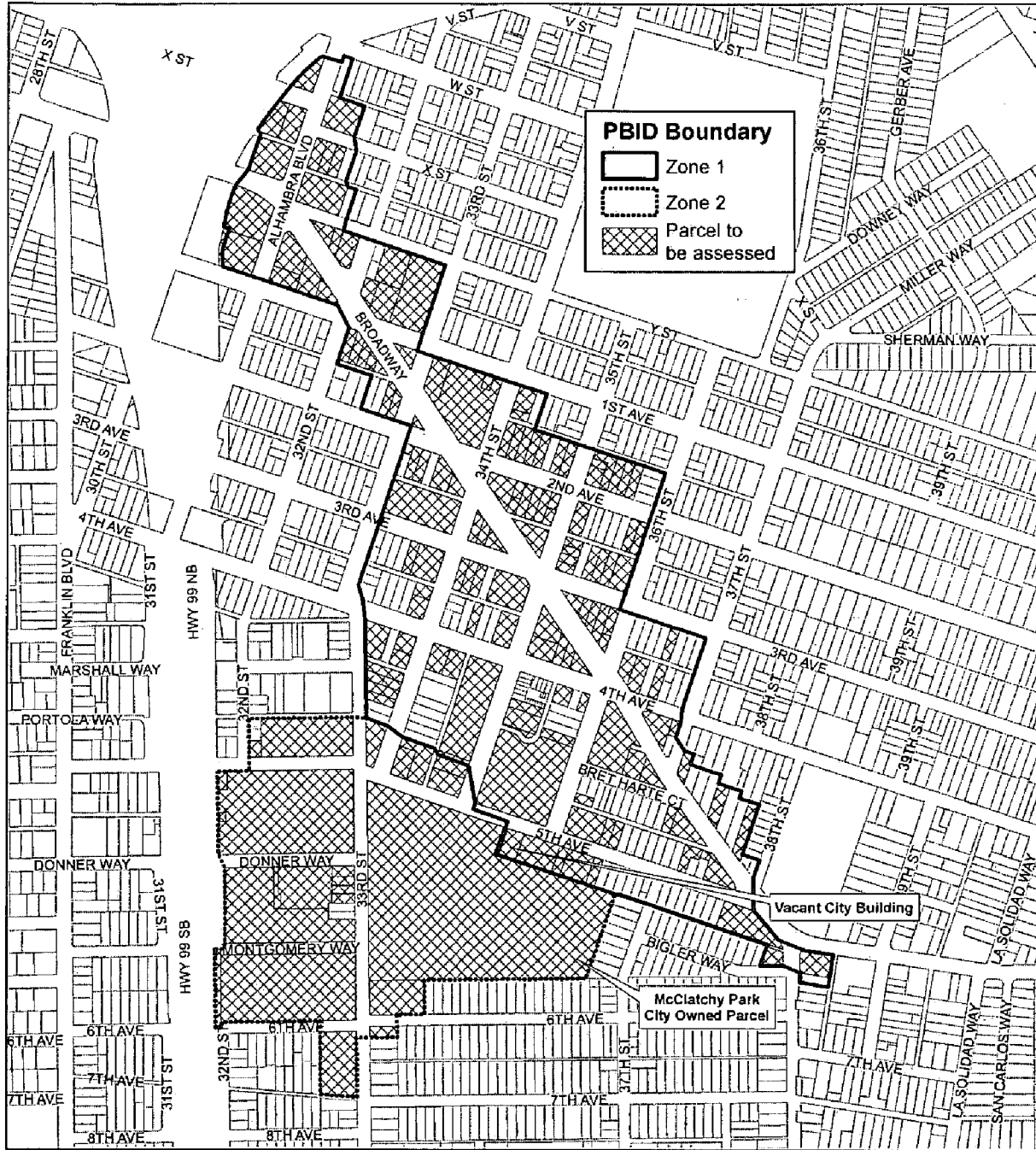
Attest:

  
Shirley Concolino, City Clerk

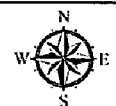
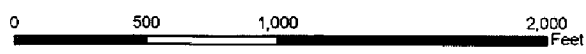
  
Bonnie Pannell, Vice-Mayor

# EXHIBIT A

## Oak Park Property & Business Improvement District No. 2009-01



G.I.S.  
City of  
Sacramento  
Department of Finance  
BMueller 5/26/09



**EXHIBIT B**

**OAK PARK  
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT  
FY2011/2012 DISTRICT BUDGET & PARCEL ASSESSMENT**

FY2010/2011 Carryover (Contingency held by District)		\$95,474
<b>Total Assessment Budget</b>		<b>\$218,654</b>
Fund Balance		0
Total Revenue		<u>\$218,654</u>
Special Districts Administration	\$4,192	
Consultant (NBS) Reporting	250	
Finance Administration	1,159	
County Billing Cost	<u>162</u>	
Less: Total City Administration Expense		<u>\$5,763</u>
Estimated Total PBID Disbursement		<b><u>\$212,891</u></b>
<i>Anticipated Expenditure Budget</i>		\$314,128

**PARCEL ASSESSMENT**

<b>FY2011/12 Benefit Zone</b>	<b>Rate per Parcel Square Footage</b>	<b>Maximum Authorized Rate for FY2011/12</b>
Zone 1	\$0.1271	\$0.1271
Zone 1 (TAX EXEMPT)	\$0.0325	\$0.0325
Zone 2	\$0.0427	\$0.0427