

RESOLUTION NO. 82-020

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

April 13, 1982

RESOLUTION OF NECESSITY AUTHORIZING ACQUISITION BY EMINENT DOMAIN OF CERTAIN PROPERTY LOCATED IN THE CAPITOL MALL RIVERFRONT PROJECT, PROJECT NO. 4

WHEREAS, the Agency entered into an Owner Participation Agreement with Capitol Mall Building Company, dated January 11, 1978, in connection with the reconstruction of Parcels Nos. 122 and 123 in the Old Sacramento Historic Area; and

WHEREAS, Redeveloper is in default under the terms and conditions of its Owner Participation Agreement and has not demonstrated an ability to cure said default.

NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO, TWO-THIRDS OF ALL MEMBERS OF SAID AGENCY VOTING IN FAVOR:

Section 1. The Redevelopment Agency intends to acquire in fee simple, by eminent domain, the property described below, and is empowered to acquire said property by eminent domain pursuant to Health and Safety Code Section 33391:

That certain property commonly known as the Fashion Saloon and the Diana Saloon, Old Sacramento Parcels Nos. 122 and 123, more particularly described as the west 70 feet of Lot 8 in the block bounded by L Street, Capitol Mall, Front and 2nd Streets in the City of Sacramento.

Section 2. The public use for which the property is to be acquired is the reconstruction of the buildings located at the above-described site, which buildings are situated in an Historic Preservation Area.

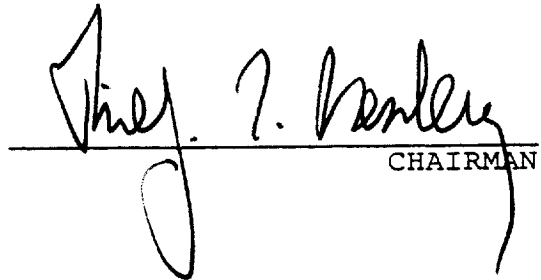
Section 3. The property is located in the Capitol Mall Riverfront Project, Project No. 4, a portion of Redevelopment Area No. One, Sacramento, California.

Section 4. The Redevelopment Agency finds and determines that:

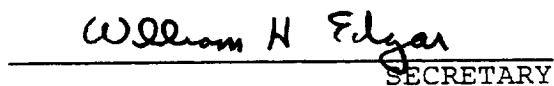
RESOLUTION No. 82-020
APR 13 1982 (6)

- (a) The public interest and necessity require the reconstruction of the aforementioned historic buildings.
- (b) Said buildings are located in an Historic Preservation Area and the reconstruction of the buildings will be compatible with the greatest public good and the least private injury.
- (c) The property to be acquired is necessary to implement completion of the Old Sacramento Historic Area and the Capitol Mall Riverfront Project, Project No. 4.

Section 5. The Executive Director is authorized to negotiate for the purchase of the aforementioned property, and to institute and prosecute to conclusion litigation in eminent domain to acquire said property, taking any action necessary or desirable for such purposes under the California Eminent Domain Law.


CHAIRMAN

ATTEST:


SECRETARY

RESOLUTION No. 82-020

APR 13 1982