

RESOLUTION NO. 2012-044

Adopted by the Sacramento City Council

February 28, 2012

AMENDING THE REVENUE AND EXPENDITURE BUDGETS FOR THE NEIGHBORHOOD PARK MAINTENANCE CFD NO. 2002-02, FUND 2233, FOR FISCAL YEAR (FY) 2011/12

BACKGROUND

- A. On July 16, 2002, the property owners within the Neighborhood Park Maintenance CFD No. 2002-02 (CFD 2002-02) boundaries, which are Citywide with approximately 14,690 residential units, voted to approve the formation of the district;
- B. CFD 2002-02 formation was approved by the City Council on June 25, 2002;
- C. Property owners within the boundaries of CFD 2002-02 are assessed a special tax to cover the cost of delivering services of maintenance needs for parks located throughout the City;
- D. Special taxes to be collected in FY2011/12 total \$1,013,085.
- E. Costs are estimated at \$1,047,351.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements A through E are true.
- Section 2. The Finance Director is authorized to amend the revenue and expenditure budgets of CFD 2002-02 to \$1,013,085 and \$1,047,351 respectively, and as shown on Exhibit B.

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Exhibit A: Location Map -1 Page

Exhibit B: FY2011/12 Budget & Parcel Assessment -1 Page

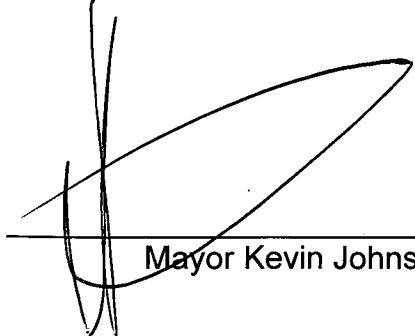
Adopted by the City of Sacramento City Council on February 28, 2012 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Schenirer, Sheedy, and Mayor Johnson.

Noes: None.

Abstain: None.

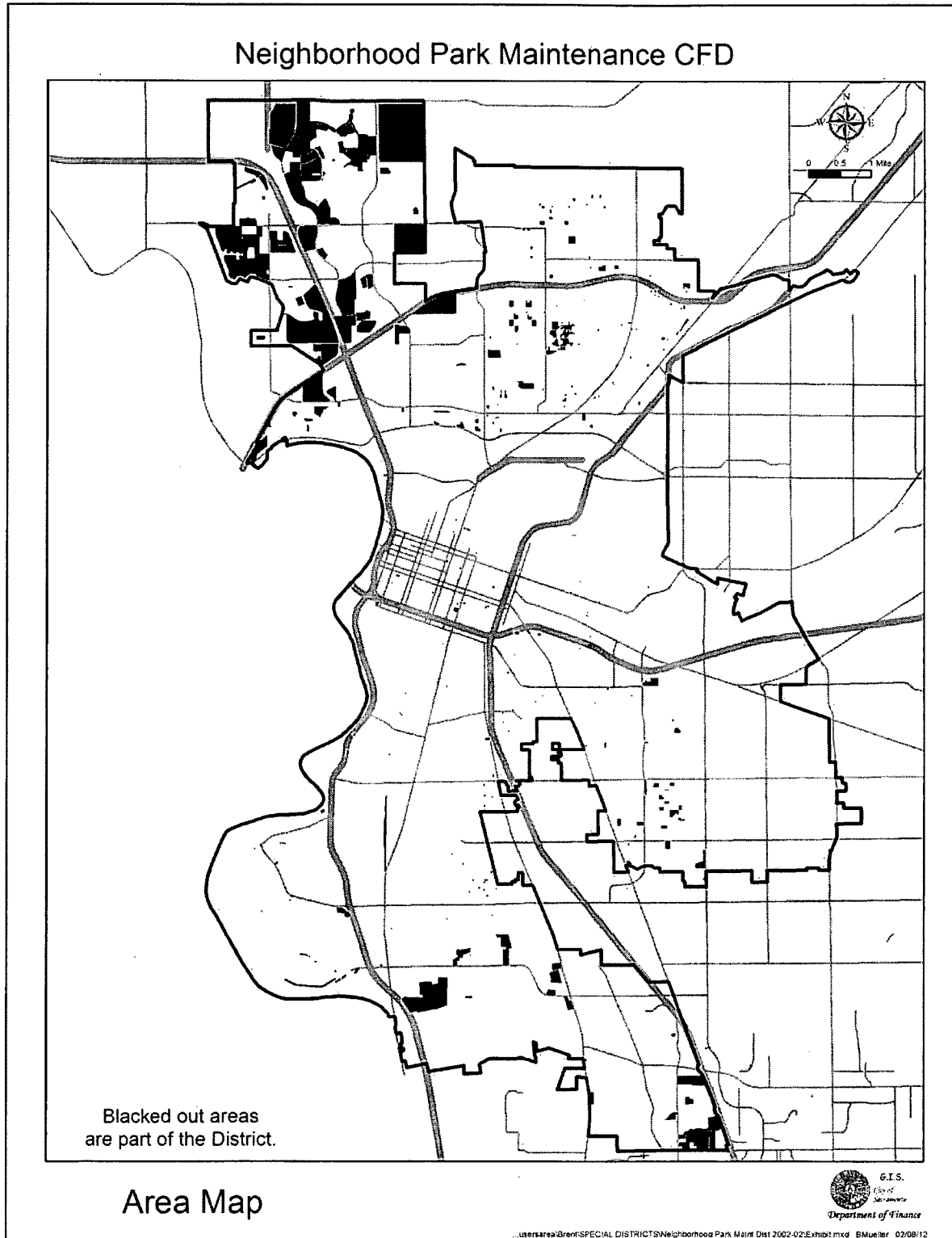
Absent: None.



Mayor Kevin Johnson

Attest:


Shirley Concolino, City Clerk



**NEIGHBORHOOD PARK MAINTENANCE CFD NO. 2002-02
FY2011/12 BUDGET**

Beginning Fund Balance	148,103
Total Taxed to Property Owners	1,013,085
Park Maintenance	976,569
District Administration	
Public Improvement Financing	61,675
Billing and Accounting	
Accounting	8,909
Total Expenditures	1,047,351
Ending Fund Balance (Contingency)	113,836