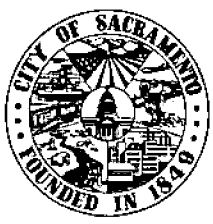


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CITY OF SACRAMENTO

OFFICE OF THE TREASURER
800 - 10TH STREET
SUITE 1
SACRAMENTO, CA 95814
TELEPHONE (916) 449-5318

CITY MANAGER'S OFFICE
RECEIVED
APR 9 1980

THOMAS P. FRIERY
TREASURER
DONALD E. SPERLING
ASST. TREASURER

March 21, 1980

City Council
Sacramento, California

Honorable Members in Session

SUBJECT: New Investment Program - November and December Results
Ref: Correspondence date 1-15-79, Thomas P. Friery to City Council

SUMMARY

During the months of November and December \$3,000,000.00 Par Value of Negotiable Certificates of Deposits (CD's) and Commercial Paper (CP's) were purchased for the City as a result of a new investment program undertaken by the City Treasurer's Office. The investments purchased will produce \$17,555.56 of additional investment income over their life than would have been earned had the new investment program not been implemented.

For calendar year 1979 to date, this brings total purchases of these investments to \$95,800,000.00. These purchases will produce \$211,221.98 of additional investment income over their life than would have been earned had the new investment program not been implemented.

For your information, the investments purchased for November and December, as well as highest yielding alternative investments that would have been required to be purchased had the new program not been implemented and a recap of 1969 investment results, are listed in Attachment A.

Respectfully submitted,

Thomas P. Friery

THOMAS P. FRIERY
CITY TREASURER

COUNCIL AGENDA NOVEMBER 27, 1979

FOR COUNCIL INFORMATION ONLY:

Walter J. Slips

Walter J. Slips
City Manager

FILED
By the City Council
Office of the City Clerk

Enclosure

TPF:sr

APR 15 1980

COMMERCIAL PAPER (CP) AND NEGOTIABLE CERTIFICATE OF DEPOSIT (CD)

INVESTMENT PROGRAM

November & December 1979 Activity

<u>INVESTMENT PURCHASED</u>					<u>ALTERNATIVE INVESTMENT</u>			
Purchase Date	Description	Maturity Date	Par Value	Rate	Income Over Life	Description	Rate	Income Over Life
11-16-79	Great Western Savings & Loan Ass'n (CD)	5-14-80	2,000,000.00	15%	150,000.00	Bank of America Public Fund CD	13-1/2	135,000.00
12-24-79	San Diego Savings & Loan Ass'n (CD)	3-25-80	<u>1,000,000.00</u>	14.5%	<u>37,055.56</u>	1st Commercial Bank Public Fund CD	13-1/2	<u>34,500.00</u>
November & December Activity			30,000,000.00		187,055.56			169,500.00
Prior Month Activity			<u>92,800,000.00</u>		<u>3,683,083.18</u>			<u>3,489,416.76</u>
Total Due Date			<u>\$95,800,000.00</u>		<u>\$3,870,138.74</u>			<u>\$3,658,916.76</u>