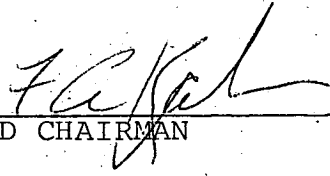


RESOLUTION NO. 80-004


SACRAMENTO CITY EMPLOYEES' RETIREMENT SYSTEM ADMINISTRATION
INVESTMENT AND FISCAL MANAGEMENT BOARD March 17, 1980

RESOLUTION NO. 80-001 is hereby repealed.



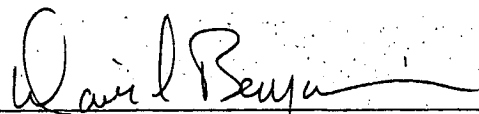
BOARD CHAIRMAN

ATTEST:



SECRETARY TO THE BOARD

APPROVED AS TO FORM:



DEPUTY CITY ATTORNEY