



**SACRAMENTO
HOUSING AND REDEVELOPMENT
AGENCY**



11

December 8, 1987

Budget & Finance Committee of
the City Council
Sacramento, CA

Honorable Members in Session:

SUBJECT: 1988 Agency Budget

SUMMARY

The attached report is submitted to you for review and recommendation prior to consideration by the Redevelopment Agency and Housing Authority of the City of Sacramento.

RECOMMENDATION

The staff recommends approval of the attached resolution approving the 1988 Agency Budget.

Respectfully submitted,

William H. Edgar

WILLIAM H. EDGAR
Executive Director

TRANSMITTAL TO COMMITTEE:

Jack R. Crist

JACK R. CRIST
Deputy City Manager

Attachment



**SACRAMENTO
HOUSING AND REDEVELOPMENT
AGENCY**



December 15, 1987

Housing Authority and Redevelopment Agency
of the City of Sacramento
Sacramento, California

Honorable Members in Session

SUBJECT: 1988 Agency Budget

SUMMARY

This report includes resolutions for adoption of the 1988 Agency Budget.

BACKGROUND

On November 25, 1987, the subject document was submitted to the Sacramento Housing and Redevelopment Commission, City Council and Board of Supervisors. Additional copies are available for review in the City Clerk's office. Copies of the budget will be distributed at the meeting. Attached are resolutions requiring approval:

1. Resolution adopting the 1988 Agency Budget
2. Resolution authorizing submission of annual housing operating budgets to Housing and Urban Development

In addition, the Department of Housing and Urban Development (DHUD) Housing operating budgets have been prepared based on the 1988 Agency organizational budget. These budget documents are to be submitted to DHUD upon approval of the organizational budget.

12-15-87
All Districts

(1)

SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY

Housing Authority and Redevelopment Agency
of the City of Sacramento
December 15, 1987
Page 2

FINANCIAL DATA

The 1988 Budget totals \$138.2 million which is an increase from a total of \$91.6 million in 1987. This increase totals \$46.6 million or 50.9%.

The 1988 operating budget has increased from a total of \$47.4 million in 1987 to \$53.9 million in 1988, an increase of \$6.5 million.

The 1988 capital improvement budget has increased by \$40.1 million from a total of \$44.2 million in 1987 to \$84.3 million in 1988.

ENVIRONMENTAL REVIEW

Environmental review is not applicable for action on this item.

POLICY IMPLICATIONS

The actions proposed in this report are consistent with previously approved policy and there are no policy changes being recommended.

VOTE AND RECOMMENDATION OF COMMISSION

At its regular meeting of December 7, 1987, the Sacramento Housing and Redevelopment Commission adopted a motion recommending adoption of the attached resolutions. The votes were as follows:

AYES:
NOES:
ABSENT:

SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY

Housing Authority and Redevelopment Agency
of the City of Sacramento
December 15, 1987
Page 2

RECOMMENDATION

The staff recommends that the Housing Authority and the Redevelopment Agency (1) adopt the attached resolutions adopting the 1988 Agency Budget; and (2) authorize submission of the annual housing operating budgets to DHUD.

Respectfully submitted,

William H. Edgar

WILLIAM H. EDGAR
Executive Director

TRANSMITTAL TO COUNCIL:

WALTER J. SLIPE
City Manager

Contact Person: Terry L. Wolford

RESOLUTION NO.

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF

ADOPTING THE BUDGET FOR THE REDEVELOPMENT AGENCY
OF THE CITY OF SACRAMENTO FOR 1988

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY
OF SACRAMENTO:

Section 1: The budget dated November 20, 1987, is hereby approved as the Budget of the Redevelopment Agency of the City of Sacramento for the 1988 calendar year.

Section 2: New budget positions or classifications in the Budget are hereby approved subject to classification review by the Executive Director.

Section 3: Unspent appropriations relating to capital improvements projects in progress at December 31, 1987, are carried forward in the calendar year 1988.

Section 4: As to the items contained in Section G of the Budget, the Capital Improvements Program, and those items only, the budgeted amount for any item therein may be amended by majority vote of the Governing Body of the entity or entities actually undertaking the improvement. Such an amendment so enacted shall be deemed to have been effected by all of the entities originally establishing the budget without further action by those entities not directly involved in the expenditure of the funds in question.

Section 5: The Executive Director is authorized to submit the Annual Housing Operating Budgets for 1988 to the United States Department of Housing and Urban Development.

Section 6: This resolution shall take effect immediately.

CHAIR

ATTEST:

SECRETARY

154WPP1(361)

RESOLUTION NO.

ADOPTED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO

ON DATE OF

ADOPTING THE BUDGET FOR THE HOUSING AUTHORITY
OF THE CITY OF SACRAMENTO FOR 1988

BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF
SACRAMENTO:

Section 1: The budget dated November 20, 1987, is hereby approved as the Budget of the Housing Authority of the City of Sacramento for the 1988 calendar year.

Section 2: New budget positions or classifications in the Budget are hereby approved subject to classification review by the Executive Director.

Section 3: Unspent appropriations relating to capital improvements projects in progress at December 31, 1987, are carried forward in the calendar year 1988.

Section 4: As to the items contained in Section G of the Budget, the Capital Improvements Program, and those items only, the budgeted amount for any item therein may be amended by majority vote of the Governing Body of the entity or entities actually undertaking the improvement. Such an amendment so enacted shall be deemed to have been effected by all of the entities originally establishing the budget without further action by those entities not directly involved in the expenditure of the funds in question.

Section 5: The Executive Director is authorized to submit the Annual Housing Operating Budgets for 1988 to the United States Department of Housing and Urban Development.

Section 6: This resolution shall take effect immediately.

CHAIR

ATTEST:

SECRETARY

154WPP1(361)

(5)