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RESOLUTION NO. 85-074

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF

August 27, 1985

COMMITMENT OF ALKALI FLAT PROJECT AREA TAX INCREMENT FUNDS FOR COMMERCIAL REVITALIZATION ON 12TH STREET

WHEREAS the Redevelopment Agency of the City of Sacramento is interested in commercial revitalization on 12th Street in the Alkali Flat Project Area; and

WHEREAS the Redevelopment Agency is willing to utilize Alkali Flat tax increment funds to further that end; now, therefore,

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: ;The Redevelopment Agency hereby commits the sum of \$750,000 in tax increment funds from the Alkali Flat Project area for purposes of development and implementation of a revised economic development strategy on 12th Street.

Section 2: The Redevelopment Agency is directed to report back with a revised Alkali Flat Project Area economic development strategy including specific uses for the funds appropriated by this resolution.

Section 3: The Agency budget is hereby amended to reflect the above financing.

Anne Ruedin
CHAIR

ATTEST:

William H. Egan
SECRETARY

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