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RESOLUTION NO. 85-054

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF

June 25, 1985

ADOPTION OF RESOLUTION IDENTIFYING AND AFFIRMING TAX INCREMENT APPROPRIATIONS

WHEREAS the Redevelopment Agency of the City of Sacramento has adopted Redevelopment Plans, approved by the City Council, as follows:

- A. Capitol Mall Area, Project Area No. 2-A, approved September 13, 1955, and subsequently amended;
- B. Capitol Mall Extension, Project No. 3, approved June 16, 1960, and subsequently amended;
- C. Capitol Mall Riverfront Project, Project No. 4, approved August 25, 1966, and subsequently amended;
- D. Del Paso Heights Project, Project No. 5, approved May 12, 1970, and subsequently amended;
- E. Alkali Flat Project, Project No. 6, approved February 10, 1972, and subsequently amended;
- F. Oak Park Project, Project No. 7, approved May 30, 1973, and subsequently amended;
- G. Uptown Development Project, Project No. 8, approved July 20, 1972, and subsequently amended; and

WHEREAS the Agency has proposed, and where appropriate, Project Area Committees have reviewed and approved, activities to carry out goals of the aforesaid Redevelopment Plans; and

WHEREAS the Agency has appropriated funds to support the goals of the aforesaid Redevelopment Plans; now, therefore,

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BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The Agency identifies and affirms the appropriation of estimated property tax increment revenue to support redevelopment project indebtedness as described in Exhibit A, attached to this resolution.

Arue Ruder
CHAIR

ATTEST:

William H. Flynn
SECRETARY

z:taxincrements
attachment

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SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY

EXHIBIT A

1986 ALKALI FLAT IMPROVEMENT PROGRAM (Project No. 6)

| <u>PROJECT</u> | <u>TAX INCREMENT</u> |
|-----------------------------------|----------------------|
| . Housing Acquisiiton/Development | 84,000 |
| . Project Area Committee | 48,500 |
| . Project Administration | <u>28,000</u> |
| . Total | 160,500 |

1986 DEL PASO HEIGHTS IMPROVEMENT PROGRAM (Project No. 5)

| | |
|--------------------------------|---------------|
| . Commercial Rehab Loans | 50,000 |
| . Residential Infill Incentive | 53,110 |
| . Project Area Committee | 20,000 |
| . Project Administration | 43,500 |
| . Paint/Beautification Program | 10,000 |
| . Capital Improvements | <u>15,890</u> |
| . Total | 192,500 |

1986 OAK PARK IMPROVEMENT PROGRAM (Project No. 7)

| <u>PROGRAM</u> | <u>BUDGET</u> |
|--------------------------------------|---------------|
| . Capital Improvements (Commercial) | 188,000 |
| . Capital Improvements (Residential) | 17,500 |
| . Commercial Revitalization Loans | 51,000 |
| . Housing Rehab | 5,000 |
| . Oak Park Business Association | 7,500 |
| . Project Area Committee | 46,000 |
| . Project Administration | <u>43,500</u> |
| . Total Costs | 378,500 |

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SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY

EXHIBIT A

1986 DOWNTOWN IMPROVEMENT PROGRAMS

. Light Rail Development Bonds

| | |
|------------|----------------|
| Project 2A | 327,000 |
| Project 3 | 309,250 |
| Project 4 | 291,500 |
| Project 8 | <u>522,250</u> |
| TOTAL | \$1,450,000 |

. Downtown Redevelopment Bonds

| | |
|------------|----------------|
| Project 2A | 207,500 |
| Project 3 | 247,500 |
| Project 4 | 167,500 |
| Project 8 | <u>677,500</u> |
| TOTAL | \$1,300,000 |

. Project Administration

| | |
|------------|----------------|
| Project 2A | 35,500 |
| Project 3 | 53,250 |
| Project 4 | 71,000 |
| Project 8 | <u>550,250</u> |
| TOTAL | \$ 710,000 |

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