

RESOLUTION NO. 2007-614

Adopted by the Sacramento City Council

August 21, 2007

AUTHORIZING THE CITY TREASURER TO ISSUE PURCHASE ORDERS FOR THE PURCHASE OF ON-GOING INVESTMENT AND BANKING SERVICES, CONSULTING SERVICES, AND LICENSE, MAINTENANCE, AND/OR TECHNICAL SUPPORT SERVICES FOR SOFTWARE, DURING THE FISCAL YEAR 2007/08, AND FOR CONTINUOUS ANNUAL SERVICES, FOR AN AMOUNT NOT TO EXCEED \$400,000.

BACKGROUND:

- A. One objective of the City Treasurer's Office is to optimize investment returns for funds under its management. In order to achieve this objective, the City Treasurer utilizes numerous investment vehicles, each of which operates in a different manner.
- B. In order to optimize investment performance, the City Treasurer utilizes a variety of products, tools and services on an annual basis. In the professional opinion of the City Treasurer, the products, tools and services provided by each of the vendors, listed in this resolution are necessary and valuable to the achievement of the overall investment performance.
- C. On a cumulative basis, the cost for such products, tools and services exceeds \$100,000. It is the policy of the City Treasurer's Office to keep the City Council fully informed of the City's Investment and Operation services that will exceed, cumulatively, \$100,000, over consecutive years.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1: The City Council finds and determines that the statements in the Background are true

Section 2: The City Treasurer is hereby authorized to issue purchase orders to cover ongoing agreements for annual investment and banking services, consulting services, and license maintenance, and/or technical support services for software, from the following vendors for FY 2007/08 and continuous annual contracts:

Vendor Name	FY2007/08 Projected Annual mount	Type of Service
Advent Software Inc	\$47,300	Software Licensing, Annual Maintenance, Consulting Services
American Stock Exchange	\$1,812	Subscription Fees
Bank of New York	\$85,000	Custodial Banking Fees - SCERS
Bank of New York	\$45,000	Custodial Banking Fees - City of Sacramento
Bloomberg LP	\$93,640	Administration, Connectivity & Equipment Rental Fees
Interactive Data	\$5,000	Data feed Services
Matrix USA, LLC	\$18,000	Investment Consulting Services
New York Stock Exchange	\$2,865	Data Services
RogersCasey, Inc	\$55,000	Consulting Services - SCERS
Total FY 2007/08	\$353,117	

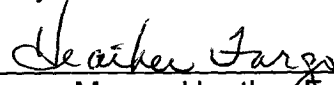
Adopted by the City of Sacramento City Council on August 21, 2007 by the following vote:

Ayes: Councilmembers Fong, McCarty, Pannell, Sheedy, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: Councilmembers Cohn, Hammond, and Tretheway.


 Mayor, Heather Fargo

Attest:


 Shirley Concolino, City Clerk