

MINUTES OF SPECIAL MEETING OF THE GOVERNING BOARD
OF
SACRAMENTO COMMUNITY CENTER AUTHORITY
August 11, 1971

A Special Meeting of the Governing Board of Sacramento Community Center Authority was held at City Hall, Sacramento, August 11, 1971, at the hour of 11:00 o'clock a.m., of said day, pursuant to notice received by all members of the Governing Board, fixing time and place of meeting.

Directors Present: George Artz, Walter Christensen, Alfred W. Riolo, David C. Rust and E. A. Combatalade, Alternate.

Directors Absent: None.

Chairman Christensen called the meeting to order at the hour of 11:00 o'clock a. m.

Upon motion duly made, seconded and unanimously carried, the minutes of the meeting of July 28, 1971, were approved.

Three bids were received for the \$19,100,000.00 principal amount of Sacramento Community Center Authority 1971 Bonds and were referred to the City Treasurer for review and report.

<u>NAME OF BIDDER</u>	<u>NET INTEREST COST</u>
Merrill Lynch, Pierce, Fenner & Smith Inc. Security Pacific National Bank Dean Witter & Co. Inc. & Associates	\$34,407,925.00
Bank of America N. T. & S. A. Blyth & Company, Inc. Smith, Barney & Co., Inc. & The First Boston Corporation Joint Mgrs. & Associates	\$34,585,940.00
Halsey, Stuart & Co. Inc. Lehman Brothers Inc. Goldman, Sachs & Co. & Associates	\$35,206,750.00

The meeting was recessed at 11:10 a. m. and reconvened at 12:05 p. m.

West Dillon, City Treasurer, reporting that the bid of Merrill, Lynch, Pierce, Fenner & Smith Inc., Security Pacific National Bank, Dean Witter & Co., Inc. & Associates, with a net interest cost of \$34,407,925.00, was the lowest bid, and following a general discussion, comments by Authority Members and Sun G. Wong, Chairman of the City Council Community Development Committee, on motion duly made, seconded and carried, the following resolutions were adopted:

RESOLUTION NO. 14-71

RESOLUTION OF THE GOVERNING BOARD OF SACRAMENTO COMMUNITY CENTER AUTHORITY SELLING \$19,100,000 PRINCIPAL AMOUNT OF SACRAMENTO COMMUNITY CENTER AUTHORITY 1971 BONDS, RATIFYING AND APPROVING OFFICIAL STATEMENT AND RATIFYING AND APPROVING RESOLUTIONS PREVIOUSLY ADOPTED.

RESOLUTION NO. 15-71

RESOLUTION OF THE GOVERNING BOARD OF SACRAMENTO COMMUNITY CENTER AUTHORITY AUTHORIZING THE SECURITY - COLUMBIAN BANKNOTE COMPANY, 650 CALIFORNIA STREET, SAN FRANCISCO, CALIFORNIA, TO PRINT THE SACRAMENTO COMMUNITY CENTER AUTHORITY 1971 BONDS.

RESOLUTION NO. 16-71

RESOLUTION OF THE GOVERNING BOARD OF SACRAMENTO COMMUNITY CENTER AUTHORITY AUTHORIZING THE CHAIRMAN AND SECRETARY TO EXECUTE AND DELIVER A DEED CONVEYING TO THE CITY OF SACRAMENTO AN EASEMENT FOR A PUBLIC ROAD AND PUBLIC UTILITIES OVER, ACROSS AND UNDER THAT REAL PROPERTY SITUATED IN THE CITY OF SACRAMENTO, COUNTY OF SACRAMENTO, STATE OF CALIFORNIA, OF PROPERTY SITUATED WITHIN THE BLOCKS BOUNDED BY 13TH, 14TH, J AND L STREETS.

(Reference is hereby made to original resolutions adopted on this date and set out in full in Resolution Record 1971, on file in the office of the City Clerk).

The next meeting of the Sacramento Community Center Authority will be held on Monday, August 23, 1971, at 4:00 o'clock p. m., in the Council Chamber of the City Hall, 915 I Street.

There being no further business to come before the meeting, the meeting was adjourned at the hour of 12:30 o'clock p. m.

Thomas W. Goldham
Secretary

AGENDA

SPECIAL MEETING

SACRAMENTO COMMUNITY CENTER AUTHORITY

August 11, 1971

1. Approve minutes of July 28, 1971.
2. Bids for \$19,100,000. Sacramento Community Center Authority 1971 Bonds.
3. Resolution authorizing printing of bonds.
4. Resolution authorizing conveyance of right of way.
5. To present other matters relating to the Sacramento Community Center Project.
6. Resolution awarding Bonds, ratifying and approving Official Statement and ratifying and approving resolutions previously adopted.

SPECIAL MEETING

SACRAMENTO COMMUNITY CENTER AUTHORITY

WEDNESDAY

AUGUST 11, 1971

11:00 A. M.

I HEREBY CALL a Special Meeting of the Sacramento Community Center Authority to be held at the hour of 11:00 A. M., on Wednesday, August 11, 1971, in the Council Chamber of the City Hall for the purpose of:

1. Resolution awarding Bonds, ratifying and approving Official Statement and ratifying and approving resolutions previously adopted.
2. Resolution authorizing acceptance of assignment of architects contract.
3. Resolution authorizing printing of bonds.
4. Resolution authorizing conveyance of right of way.
5. To present other matters relating to the Sacramento Community Center Project.

ISSUED this 6th day of August 1971.

CHAIRMAN

Walter Christensen

ATTEST:

Thomas W. Oldham
CLERK

MEETING NOTICE

SACRAMENTO COMMUNITY CENTER AUTHORITY

The next meeting of the SACRAMENTO COMMUNITY CENTER AUTHORITY will be held on Wednesday, August 11, 1971, at 11:00 o'clock a. m., in the Council Chamber of the City Hall, 915 I Street, Sacramento, California.

Thomas W. Oldham
Secretary