

# RESOLUTION NO. 90-053

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF July 10, 1990

## PREDEVELOPMENT LOAN FOR SELF-HELP HOUSING, INC.

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The Agency finds that the development of a self-help housing project for homeless persons outside of the Downtown Redevelopment Project Area will be of benefit to said Area.

Section 2: The Agency commits up to \$20,000 to Self-Help Housing, Inc. ("SHHI") towards development of a housing project for homeless people.

Section 3: Of the foregoing sum, up to \$5,000 shall be available immediately, on a 0%, 5-year unsecured note, to be used by SHHI to secure an option on a suitable site. This first \$5,000 may be disbursed upon approval of SHHI's option and optioned site by the Executive Director, pursuant to criteria outlined in the staff report.

Section 4: The balance of the Agency's commitment shall be made available to SHHI upon submittal to and approval by the Agency of the following requirements for the project:

- a) A site development and rehabilitation plan.
- b) A financing plan for acquisition, rehabilitation and operation of the project.
- c) A management plan for operations following project completion, to include landlord/tenant issues.

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- d) Tenant eligibility criteria and selection process.
- e) A program for provision of supportive services, to be developed in consultation with the Agency's Community Services Department.

Anne Rudin  
CHAIR

ATTEST:

NE Rudin  
SECRETARY

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