

RESOLUTION No. 700

Adopted by The Sacramento City Council on date of

NOV 12 1948

DEMAND FOR PAST DUE FRANCHISE TAX PAYMENTS
PURSUANT TO ORDINANCE NO. 703, FOURTH SERIES,
AND DEMAND TO CONTINUE THE PAYMENT OF 2% OF THE
GROSS RECEIPTS WITHIN THE CITY OF SACRAMENTO
ACCORDING TO THE TERMS OF THE FRANCHISE TO
THE CITY.

WHEREAS, the City of Sacramento, a municipal corporation, as grantor, did heretofore on the 25th day of June, 1936, grant to the Pacific Gas & Electric Company, a corporation, as grantee, that certain franchise entitled: Ordinance No. 703, Fourth Series, passed June 25, 1936, effective the 24th day of August, 1936, for the purpose of constructing, laying down and maintaining pipes for the transmission and distribution of gas to customers within the City of Sacramento for heating purposes, and such other purposes as may be within the provisions thereof; and

WHEREAS, said franchise was accepted by the grantee thereof and is still in full force and effect; and

WHEREAS, according to the terms and conditions of said franchise, entitled Ordinance No. 703, Fourth Series, the grantee shall pay annually to the grantor a sum amounting to 2% of the gross annual receipts of such holder arising from the use, operation or possession thereof, thereby obligating the franchise holder to pay to the grantor a sum equal to 2% of the yearly gross sales of gas within the City of Sacramento during the term of said franchise; and

WHEREAS, the grantee has not fully complied with the provisions thereof with respect to payment of such sums as are legally due according to the terms of said franchise,

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE
CITY OF SACRAMENTO:

SECTION 1: That demand is hereby made by the City of Sacramento, the grantor, to the Pacific Gas & Electric Company, the grantee thereof, that payment of the following sums in addition to the payments already made and received, be made for the years as hereinafter designated, based upon the amount of gross sales within the city as made by the grantee thereof, such payments to be made within 30 days from the date hereof. Said amounts are as follows:

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		Revenue Sale of Gas	2%	Franchise Payments	Due
1936	8/24/36 to 12/31/36	\$1387873.07	\$27757.46	\$2831.12	\$ 6953.41
1937		1496239.20	29924.78	8561.82	21362.96
1938		1538046.75	30760.93	8701.54	22059.39
1939		1504741.95	30094.83	8746.52	21348.31
1940		1543617.29	30872.34	8767.77	22104.57
1941		1556497.42	31129.94	8854.21	22275.73
1942		1771491.17	35429.82	9807.89	25621.93
1943		1724770.59	34495.41	10206.77	24288.64
1944		1908642.70	38172.85	11079.54	27093.31
1945		1966632.40	39332.64	11710.32	27622.32
1946		2015050.36	40301.00	10966.69	29334.31
1947		2269025.10	45380.50	9780.58	35599.92
		\$20682628.00	\$413652.50	\$110014.77	\$285664.80

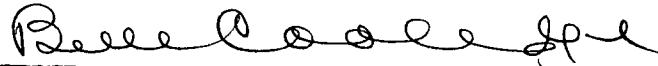
SECTION 2: That the grantor demands and claims that all future franchise tax payments coming due at each year under the terms of said franchise be made on the basis of 2% of the gross sales of gas within the City of Sacramento.

SECTION 3: That a copy of this notice and demand be sent by Registered Mail to the Pacific Gas & Electric Company at its place of business and general offices of the Company at No. 245 Market Street, San Francisco, California.

ATTEST:



CITY CLERK



MAYOR.