

RESOLUTION NO. 2019-0165

Adopted by the Sacramento City Council

May 21, 2019

Approving the Annual Report for the Stockton Boulevard Business Improvement Area and Declaring Intention to Levy an Assessment for Fiscal Year 2019/20 and Setting a Public Hearing

BACKGROUND

- A. The Stockton Boulevard Business Improvement Area (BIA), boundaries of which are depicted in the Annual Report, is established under Chapter 3.112 of the City Code for the purposes described therein and is subject to the Parking and Business Improvement Area Law of 1989 (Streets and Highways Code).
- B. Streets and Highways Code Section 36533 requires that each BIA submit an annual report with specified contents for City Council approval. The City Council may approve the report as filed or may modify the report as authorized by the Streets and Highways Code. After approval of the report, the City Council adopts a resolution of intention as specified in Streets and Highways Code Section 36534 to levy the annual assessment for the fiscal year (FY) and sets a public hearing.
- C. Expenditures of BIA funds such as general promotion of business activities, promotion of public events, decoration of public places, and furnishing of music in public places are intended to promote economic revitalization and physical maintenance of the business district in order to create jobs, attract new businesses, and prevent erosion of the business district. All services are as defined within the Annual Report, and by reference made a part of this resolution which is separately bound and on file with the Public Improvement Finance Division, which the City Clerk has designated as the custodian of such records.
- D. Staff has reviewed the FY2019/20 assessment budget, estimated at \$53,000, and finds the budget to be adequate and reasonable for authorized purposes.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1 The City Council finds and determines that the background statements A through D are true.
- Section 2 The City Council approves the proposed FY2019/20 Stockton Boulevard BIA Annual Report.

- Section 3 The City Council approves the proposed FY2019/20 Stockton Boulevard BIA Fund budget of the City as detailed in Exhibit A of the resolution.
- Section 4 The City Manager is authorized to make any necessary budgetary adjustments associated with the approved BIA budget for FY2019/20.
- Section 5 The City Council declares its intention to levy and collect the assessments within the BIA for FY2019/20.
- Section 6 The time and place for the public hearing on the proposed levy and collection of assessment is set for June 11, 2019, at 5:00 p.m. in the City Council Chambers, New City Hall, 915 "I" Street (first floor), Sacramento, California. The City Council may continue the public hearing from time to time.
- Section 7 The City Clerk is directed to give notice of the time and place of the public hearing by causing the resolution of intention to be published in the Daily Recorder. The publication shall be made in accordance with Section 36534(b) of the Streets and Highways Code and shall be completed at least seven days prior to the date set for the public hearing.
- Section 8 At the public hearing, the City Council will consider all objections or protests to the proposed assessment, and any interested person will be permitted to present written or oral testimony. The form and manner of protests must comply with Streets and Highways Code Sections 36524 and 36525.
- Section 9 Exhibit A is part of this resolution.

Table of Contents:

Exhibit A: FY2019/20 Stockton Boulevard BIA Fund Budget

Adopted by the City of Sacramento City Council on May 21, 2019, by the following vote:

Ayes: Members Ashby, Carr, Guerra, Hansen, Harris, Jennings, Schenirer, Warren and Mayor Steinberg

Noes: None

Abstain: None

Absent: None

Attest: **Mindy Cuppy** Digitally signed by Mindy Cuppy
Date: 2019.05.28 13:18:10
-07'00'

Mindy Cuppy, City Clerk

The presence of an electronic signature certifies that the foregoing is a true and correct copy as approved by the Sacramento City Council.

Exhibit A

Stockton Blvd. Business Improvement Area (Fund 2215)
BIA Fund Budget of the City FY2019/20

| | | |
|---------------------------------------|------------------------|--|
| | - | |
| Estimated Beginning Fund Balance | - | |
| Business Tax Collections | <u>53,000</u> | |
| Total Resources | <u><u>\$53,000</u></u> | |
| Distributions to BIA | 53,000 | |
| Total Expenditures | <u><u>\$53,000</u></u> | |
| Estimated Ending Fund Balance | - | |
| Year-Over-Year Change in Fund Balance | - | |