

**RESOLUTION NO. 2005-007**

**ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO**

ON DATE OF FEB 01 2005

**ALLOCATION OF \$50,000. FOR THE RICHARDS BOULEVARD COMBINED SEWER MITIGATION PROJECT (CSMP)**

Whereas, the CSMP is a critical project to serve anticipated residential development (including affordable housing) in the Richards Boulevard Project Area;

Whereas, the proposed improvements are of benefit to the Richards Boulevard Redevelopment Project Area ("Project Area") and the immediate neighborhood in which the project is located;

Whereas, there is no other reasonable means of financing the activities and work approved by this resolution; and

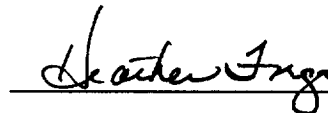
Whereas, the payment of funds for the cost of this public improvement will assist in the elimination of blight inside the Project Area and is consistent with the implementation plan in that (a) it will lead to development of vacant or underutilized parcels; and (b) it will lead to an increase in the supply of inclusionary housing for very low, low, and moderate income households.

**BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:**

Section 1. Based upon the information presented, the findings and determinations made above and in the staff report accompanying this resolution, including the environmental findings, are approved and adopted.

Section 2. The Richards Boulevard Combined Sewer Mitigation Project budget in the amount of \$50,000 to be funded by a transfer from the Richards Boulevard housing funds is established; and

Section 3. The Executive Director is directed to execute an Individual Project Agreement (IPA) to fund the CSMP, in a form approved by Agency Counsel, to fund the CSMP.



CHAIR

ATTEST:



SECRETARY

**FOR CITY CLERK USE ONLY**

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**The report referenced in**  
**Redevelopment Resolution 2005-007**  
**is from the 2/1/2005 City Council Meeting**  
**Item 3.1**