



Minutes  
City of Sacramento  
Administration, Investment and Fiscal  
Management Board

**BOARD MEMBERS:**

David DeCamilla

Don Sperling  
Russell Fehr

Dennis Kauffman

**CITY STAFF:**

*Francene Belli, Administrative Assistant  
Tosha Cherry, Support Services Manager*

*Historic City Hall  
915 I Street – 2<sup>nd</sup> Floor Hearing Room*

*July 28, 2008 @ 1:30 P.M.*

*The Administration, Investment and Fiscal Management Board is an advisory board to the City Council that describe generally as contained in official information documents. Its purpose is to maintain and manage retirement plans of the system, including but not limited to: adoption of investment standards; fixing of contribution rates; administration and investment standards; administration and investment of funds; selection of investment advisor; and crediting of interest.*

**NOTICE TO THE PUBLIC**

You are welcomed and encouraged to participate in this meeting. Public comment is taken (3 minutes maximum) on items listed on the agenda when they are called. Public Comment on items not listed on the agenda will be heard at the end of the meeting as noted on the agenda. Comments on controversial items may be limited and large groups are encouraged to select 3-5 speakers to represent the opinion of the group.

**Notice to Lobbyists:** When addressing the Board you must identify yourself as a lobbyist and announce the client/business/organization you are representing (City Code 2.15.160).

**Speaker slips are located in the lobby of the hearing room and should be completed and submitted to the Board Clerk.**

*Government Code 54950 (The Brown Act) requires that a brief description of each item to be transacted or discussed be posted at least 72 hours prior to a regular meeting. The City posts Agendas at City Hall.*

The order of agenda items are listed for reference and may be taken in any order deemed appropriate by the Board. The Agenda provides a general description and staff recommendations; however, the Board may take action other than what is recommended. The Agenda is available for public review three (3) days prior to the meeting. Hard copies are available from the Human Resource, Administration Department. (25 cents per page)

Meeting facilities are accessible to persons with disabilities. If you require special assistance to participate in the meeting, notify the Human Resources, Administration Department at (916) 808-7356 at least 48 hours prior to the meeting.

# MINUTES

July 28, 2008

Historic City Hall  
915 I Street – 2<sup>nd</sup> Floor Hearing Room

All items listed are heard and acted upon by the AIFM Board unless otherwise noted.

## Call to Order – 1:30 p.m.

**Roll Call -** Present: DeCamilla, Fehr, Sperling, Black\*, Milstein

Absent: None

\*City Manager's interim designee

## Consent Calendar

All items listed under the Consent Calendar are considered and acted upon by one motion. Anyone may request an item to be removed for separate consideration.

### 1. Approval of Minutes for June 23, 2008

**Location:** (Citywide)

**Recommendation:** Approve

**Contact:** Francene Belli, Administrative Assistant, 808-7356, Human Resource Dept.

**Action:** Moved by Mr. Fehr, Seconded by Mr. Sperling to approve the June 23, 2008 minutes. Motion carried with a vote of 3-0 (2 abstention).

### 2. Approval of Treasurer Activity Report: June 2008

**Location:** (Citywide)

**Recommendation:** Approve

**Contact:** John Colville, Senior Investment Officer, 808-8297, Treasurer's Office

**Action:** Tom Berke presented report. Moved by Mr. Fehr, Seconded by Mr. Sperling to approve Investment – Treasurer Activity Report for June 2008. Motion carried with a vote of 5-0.

**3. Bartel & Associates Supplemental Contract**

**Location:** (Citywide)

**Recommendation:** Approve

**Contact:** Denise Deprato, Administrative Analyst, 808-8249, Human Resources Dept.

**Action:** Tosha Cherry presented report. Moved by Ms. Milstein, Seconded by Mr. DeCamilla to approve supplemental contract to cover years 3, 4 and 5. Motion carried with a vote of 5-0.

**Staff Reports**

Reports include oral presentations including those recommending receive and file.

**3. None**

**Public Comments - Matters Not on the Agenda**

**4. None**

**Commission Comments, Questions and Ideas**

**5.** Mr. Fehr commended John Colville and Tom Berke from the Treasurer's Office for maintaining positive returns in such a volatile market.

**Adjournment**

There being no further business, the meeting was adjourned at 2:05 p.m. to meet again at the call of the Chair.