

RESOLUTION NO. 2004-020

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF **MAY 04 2004**

DEL PASO NUEVO: APPROVING EXCLUSIVE RIGHT TO NEGOTIATE AGREEMENTS WITH THE GRIFFIN HOMEBUILDING GROUP, LLC, FOR PHASE IV AND WITH NUEVO PARTNERS, LLC, FOR PHASE V

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: After due consideration of the evidence presented, the findings, including the environmental findings regarding this action, as stated in the staff report that accompanies this resolution, are approved.

Section 2: The Executive Director is authorized to enter into an Exclusive Right to Negotiate Agreement with The Griffin Homebuilding Group, LLC, for Phase IV of the Del Paso Nuevo Project in accordance with the terms set out in the accompanying staff report.

Section 3: The Executive Director is authorized to enter into a Exclusive Right to Negotiate Agreement with Nuevo Partners, LLC, Phase V of the Del Paso Nuevo Project in accordance with the terms set out in the accompanying staff report.



CHAIR

ATTEST:



SECRETARY

FOR CITY CLERK USE ONLY

RESOLUTION NO.: 2004-020
DATE ADOPTED MAY 04 2004

(5)