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May 20, 2002

**Minutes  
Regular Meeting of the  
Sacramento City Employees' Retirement System  
Administration, Investment and Fiscal Management Board  
May 20, 2002**

The Administration, Investment and Fiscal Management Board met in regular session in Conference room 101, 921-10<sup>th</sup> Street, on May 20, 2002, 1:38 p.m.

**CALL TO ORDER AND ROLL CALL**

The meeting was called to order at 1:38 p.m. by Chairperson DeCamilla.

PRESENT: Vina, Sperling, Nishimoto, DeCamilla

ABSENT: Friery

**CONSENT CALENDAR**

**1. MINUTES OF REGULAR MEETING HELD APRIL 22, 2002**

APPROVE

The Board received and reviewed the minutes of the regular meeting held April 22, 2002. Mr. Nishimoto moved the minutes be approved. The motion was seconded by Sperling and was carried on the following vote:

AYES: Vina, Nishimoto, Sperling, DeCamilla

NOES: None

ABSENT: Friery

A motion was made by Mr. Sperling to accept Items 2-6. Mr. Nishimoto seconded the motion.

AYES: Vina, Sperling, Nishimoto, DeCamilla

NOES: None

ABSENT: Friery

**2. INVESTMENT – TREASURER ACTIVITY REPORT**

Accept

3. Axe Houghton Assoc., Inc. Marcyh 31, 2002 Quarterly Report  
Accept
4. Biotech – Technology Growth Fund, March 31, 2002 Quarterly Report  
Accept
5. Fixed Alternative Equity Income Report, march 31, 2002 Quarterly Report  
Accept
6. Large Capitalization/Growth Stock Portfolio, March 31, 2002, Quarterly Report  
Accept

#### ADJOURNMENT

There being no further business the meeting was adjourned at 1:40p.m. to meet again at the call of the Chair.