

33

RESOLUTION NO. 83-045

ADOPTED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO

ON DATE OF

December 13, 1983

RESOLUTION ESTABLISHING NONPROFIT PUBLIC BENEFIT CORPORATION

BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF
SACRAMENTO:

Section 1. The Executive Director is authorized to act as Incorporator and to file Articles of Incorporation with the Secretary of State to establish a nonprofit public benefit corporation pursuant to the Articles of Incorporation, attached to this Resolution as Exhibit "A", for the purpose of assisting the activities of the Housing Authorities of the City and County of Sacramento and the Redevelopment Agencies of the City and County of Sacramento.

Section 2. The Executive Director is authorized to apply to the State Franchise Tax Board and the United States Internal Revenue Service to secure tax exempt status for the corporation.

Section 3. The Executive Director is authorized to execute all documents and take all other actions necessary for operation of the corporation.

Anne Rubin
CHAIRMAN

ATTEST:

William H. Flynn
SECRETARY

RESOLUTION No. 83-045

DEC 13 1983

33

ARTICLES OF INCORPORATION

OF

FOUNDATION UNITING NEEDS AND DOLLARS

I

The name of this corporation is FOUNDATION UNITING NEEDS AND DOLLARS (FUND).

II

A. This corporation is a nonprofit public benefit corporation and is not organized for the private gain of any person. It is organized under the Nonprofit Public Benefit Corporation Law for charitable purposes.

B. The specific purpose of this corporation is to promote and support the activities and programs of the Housing Authority of the City of Sacramento, a public corporation, the Housing Authority of the County of Sacramento, a public corporation, the Redevelopment Agency of the City of Sacramento, a public body, corporate and politic, and the Redevelopment Agency of the County of Sacramento, a public body, corporate and politic, all of which activities and programs are administered under the name of the Sacramento Housing and Redevelopment Agency.

III

The name and address in the State of California of this corporation's initial agent for service of process is:

William H. Edgar
630 I Street
Sacramento, California 95814

IV

A. This corporation is organized and operating exclusively for charitable purposes within the meaning of Section 501 (c) (3) of the Internal Revenue Code.

RESOLUTION No. 83-045

DEC 13 1983

33

B. No substantial part of the activities of this corporation shall consist of carrying on propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate or intervene in any political campaign (including the publishing or distribution of statements) on behalf of any candidate for public office.

V

The property of this corporation is irrevocably dedicated to charitable purposes and no part of the net income or assets of this corporation shall ever inure to the benefit of any director, officer or member thereof or to the benefit of any private person. Upon the dissolution or winding up of the corporation, its assets remaining after payment, or provision for payment, of all debts and liabilities of this corporation shall be distributed to a nonprofit fund, foundation or corporation which is organized and operated exclusively for charitable purposes and which has established its tax exempt status under Section 501 (c) (3) of the Internal Revenue Code.

Dated _____.

(Signature of Incorporator)

William H. Edgar

(Typed Name of Incorporator)

I hereby declare that I am the person who executed the foregoing Articles of Incorporation, which execution is my act and deed.

(Signature of Incorporator)

RESOLUTION No. 83-045

DEC 13 1983