

RESOLUTION NO. 85-015

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

June 11, 1985

ESTABLISHING JUST COMPENSATION FOR DOCKS AREA AND
AUTHORIZING NEGOTIATIONS TO PURCHASE PARCELS

WHEREAS, the Agency approved the Docks Report and authorized the implementation of the development of the Docks area on January 15, 1985, by Resolution 85-005; and

WHEREAS, the Agency approved financing of the docks area on April 2, 1985, by Resolution 85-027; and

WHEREAS, David E. Lane has prepared an appraisal report which establishes the market value of certain parcels within the Docks area; now, therefore,

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The just compensation for each parcel to be acquired is the amount specified for each property in the appraisal reports of David E. Lane as of December 15, 1984, (APN 009-012-03 - PG&E) and December 28, 1984, (APN 006-241-07, 009-012-50, 51 & 67 - Carson); 009-012-02 - Riverside); and 009-164-16 - Otto).

Section 2: The Executive Director is authorized to negotiate the purchase of the properties identified in Section 1 of this resolution, with the understanding that purchase of the PG&E site may be delayed up to a year until PG&E concludes their long-range planning studies for relocation of site and facilities.

Anne Kuder

CHAIR

ATTEST:

William H. Egan

SECRETARY

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